



Special Executive Report

S-8460

October 22, 2019

Initial Listing of the E-mini S&P 500 ESG Index Futures Contracts

Effective Sunday, November 17, 2019, for trade date of Monday, November 18, 2019, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the E-mini S&P 500 ESG Index Futures contract (Commodity Code: ESG; BTIC Code: EGT; Rulebook Chapter 364) (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort.

Exhibit 1 summarizes Contract terms and conditions. Applicable Exchange fees are shown in Exhibit 2. Please refer questions to:

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Exhibit 1 -- Contract Specifications for E-mini S&P 500 ESG Index Futures Contract

(All times of day are Chicago time.)

<i>Commodity Codes</i>	CME Globex and CME ClearPort: ESG BTIC: EGT								
<i>CME Rulebook Chapter</i>	364								
<i>Trading Unit</i>	\$500 x S&P 500 ESG Index ("Index")								
<i>Delivery Months</i>	Nearest five (5) consecutive months in March Quarterly cycle (March, June, September, December). Delivery months for initial listing: Dec 2019, Mar 2020, June 2020, Sep 2020, Dec 2020.								
<i>Price Basis and Minimum Price Increment</i>	Prices are quoted and traded in Index points. Minimum price increments are as follows -- <i>Outright:</i> 0.02 Index points, equal to \$10 per Contract. <i>Calendar spread:</i> 0.01 Index points, equal to \$5 per calendar spread. <i>Basis Trade at Index Close (BTIC):</i> 0.01 Index points, equal to \$5 per contract.								
<i>Price Limits</i>	Price limits for any Business Day are made by reference to Fixing Price made by Exchange on previous Business Day, equal to volume-weighted average price calculated on basis of futures trading activity between 2:59:30pm and 3:00:00pm on previous Business Day. <table> <thead> <tr> <th><i>Interval</i></th><th><i>Price Limits</i></th></tr> </thead> <tbody> <tr> <td>5:00pm to 8:30am</td><td>5% below Fixing Price and 5% above Fixing Price</td></tr> <tr> <td>8:30am to 3:00pm</td><td>Sequential circuit breaker limits at 7%, 13%, and 20% below Fixing Price</td></tr> <tr> <td>3:00pm to 4:15pm</td><td>\$5% below Fixing Price and 5% above Fixing Price, provided there is no breach of current day's circuit breaker limit of 20% below Fixing Price</td></tr> </tbody> </table>	<i>Interval</i>	<i>Price Limits</i>	5:00pm to 8:30am	5% below Fixing Price and 5% above Fixing Price	8:30am to 3:00pm	Sequential circuit breaker limits at 7%, 13%, and 20% below Fixing Price	3:00pm to 4:15pm	\$5% below Fixing Price and 5% above Fixing Price, provided there is no breach of current day's circuit breaker limit of 20% below Fixing Price
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<i>Termination of Trading</i>	<i>Last Day of Trading</i> is 3 rd Friday of Contract delivery month. Trading in expiring Contracts terminates at regularly scheduled opening of trading on primary listing exchanges, typically 8:30 am, on Last Day of Trading.								
<i>Delivery</i>	Delivery is by cash settlement by reference to Final Settlement Price, equal to special opening quotation of Index based on opening prices of Index component stocks on Last Day of Trading.								
<i>Position Limits and Reportable Levels</i>	<i>Position Reportability:</i> 100+ contracts <i>All-Month Position Limit:</i> 300,000+ contracts								
<i>Minimum Block Trade Threshold Level</i>	500 contracts Any outright block trade or BTIC block trade must be reported to Exchange by seller within 5 minutes of transaction during Regular Trading Hours, and within 15 minutes of transaction otherwise.								
<i>Trading and Clearing Hours</i>	<i>CME Globex:</i> 5pm to 4pm, Sun-Fri, with trading halt from 3:15pm to 3:30pm, Mon-Fri. <i>CME ClearPort:</i> 5pm to 4pm, Sun-Fri.								
<i>CME Globex Matching Algorithm</i>	F: First In First Out (FIFO)								

Exhibit 2 – Exchange Fees

Membership Type	Venue/Transaction Type	Fee
Individual Members	CME Globex	\$0.35
Clearing Members	EFP	\$1.84
Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries	EFR	\$1.84
Rule 106.I Members & Rule 106.I Qualified Affiliates	BTIC	\$1.84
Rule 106.S Member Approved Funds	Delivery	\$0.09
Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$0.47
	EFP	\$1.96
	EFR	\$1.96
	BTIC	\$1.96
	Delivery	\$0.21
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.50
	CME Globex - BTIC	\$2.14
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	CME Globex	\$0.60
	EFP	\$2.14
	EFR	\$2.14
	BTIC	\$2.14
	Delivery	\$0.39
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.60
	CME Globex - BTIC	\$2.15
Central Bank Incentive Program (CBIP), Emerging Markets Bank Incentive Program (EMBIP), Latin American Fund Manager Incentive Program (FMIP), Participants (For other than CME Globex - Non-Member rates apply)	CME Globex - Outrights	\$0.92
	CME Globex - Spreads	\$0.80
	Globex - BTIC	\$2.15
CBOE Members	Globex - Outrights	\$1.13
	Globex - Spreads	\$0.75
	EFP	\$2.10
	EFR	\$2.10
	BTIC	\$2.10
	Delivery	\$0.35
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex - During ETH Only	\$0.66
Non-Members	CME Globex - Outrights	\$1.18
	CME Globex – Spreads	\$0.80
	EFP	\$2.15
	EFR	\$2.15
	BTIC	\$2.15
	Delivery	\$0.40

Processing Fees	Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40