



Special Executive Report

DATE: October 11, 2019
SER#: 8455
SUBJECT: Initial Listing of U.S. Midwest Shredded Scrap (Platts) Futures

Effective Sunday, November 10, 2019, for trade date Monday, November 11, 2019, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will list the U.S. Midwest Shredded Scrap (Platts) Futures contract (the "Contract") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	U.S. Midwest Shredded Scrap (Platts) Futures
Commodity Code	SHR
Rulebook Chapter	925
Settlement Type	Financial
Contract Size	20 gross tons
Listing Schedule	Monthly contracts listed for 24 consecutive months. A monthly contract will be added following the termination of trading in the spot month.
Minimum Price Fluctuation	\$1.00 U.S. dollar per gross ton
Value per tick	\$20.00
First Listed Month	December 2019
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading terminates on the last business day of the first week, that begins on a Monday, of the contract month.
CME Globex Matching Algorithm	First-In, First-Out (FIFO)

Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 5:00 p.m. - 4:00 p.m. (6:00 p.m. - 5:00 p.m. ET) with a 60-minute break each day beginning at 4:00 p.m. (5:00 p.m. ET)
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Exchange Fees:

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$2.50	\$5.00	\$4.00
EFP	\$4.00	\$5.00	
Block	\$4.00	\$5.00	
EFR/EOO	\$4.00	\$5.00	

Processing Fees	Member	Non-Member
Cash Settlement	\$2.50	\$5.00
Other Processing Fees	Fee	
Facilitation Fee	\$0.50	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

For additional information, please contact:

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