



## Special Executive Report

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**DATE:** October 7, 2019

**SER#:** 8446R

**SUBJECT:** **REMINDER: Initial Listing of the Physically-Delivered Gulf Coast LNG Export Futures Contract**

On September 17, 2019, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") advised that effective Sunday, October 13, 2019, for trade date Monday, October 14, 2019, and pending all relevant CFTC regulatory review periods, NYMEX will list the Gulf Coast LNG Export Futures contract for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as more specifically described below.

For your convenience, this reminder SER 8446R provides NYMEX Rulebook Chapter 240 in its entirety and may be viewed [HERE](#).

|   |   |
|---|---|
| <b>Contract Title</b>                             | Gulf Coast LNG Export Futures   |
| <b>Commodity Code</b>                             | LNG   |
| <b>Rulebook Chapter</b>                           | 240   |
| <b>Settlement Type</b>                            | Physical  |
| <b>Qualifying Lot Range for Physical Delivery</b> | 340-390 contracts   |
| <b>Delivery Location</b>                          | Sabine Pass Facility in Cameron Parish, Louisiana   |
| <b>Contract Unit</b>                              | 10,000 (million British thermal units/MMBtu)  |
| <b>Contract Value</b>                             | The contract value shall be the settlement price multiplied by ten thousand (10,000) multiplied by the number of contracts to be delivered.                   |
| <b>Minimum Price Fluctuation</b>                  | \$0.001 per MMBtu   |
| <b>Termination of Trading</b>                     | Trading in the expiring contract month shall terminate three Business Days prior to the first calendar day of the month prior to the expiring contract month. |
| <b>Listing Schedule</b>                           | Monthly contracts listed for 24 consecutive months. Add monthly contract following the termination of trading of each contract month.                         |
| <b>First Listed Month</b>                         | January 2020  |
| <b>CME Matching Algorithm</b>                     | F: First In, First Out (FIFO)   |
| <b>Block Trade Minimum Threshold Level</b>        | 5 contracts   |

### Exchange Fees

|            | <b>Member</b> | <b>Non-Member</b> | <b>International Incentive Programs (IIP/IVIP)</b> |
|------------|---------------|-------------------|--|
| CME Globex | \$15.00       | \$20.00           | \$16.50  |
| EFP        | \$15.00       | \$20.00           |  |
| Block      | \$15.00       | \$20.00           |  |
| EFR/EOO    | \$15.00       | \$20.00           |  |

|                                       | <b>House Account</b> | <b>Customer Account</b> |
|---------------------------------------|----------------------|-------------------------|
| Delivery Notice                       | \$15.00              | \$20.00                 |
| Facilitation Fee                      |                      | \$0.60                  |
| Give-Up Surcharge                     |                      | \$0.05                  |
| Position Adjustment/Position Transfer |                      | \$0.10                  |

### Trading and Clearing Hours

|                              |  |
|------------------------------|--|
| CME Globex and CME ClearPort | Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT) |
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Please refer questions on this subject to:

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