



Special Executive Report

DATE: August 30, 2019

SER#: 8441

SUBJECT: Expansion of Trading at Settlement (TAS) Eligibility for the Brent Crude Oil Last Day Financial Futures and Brent Crude Oil Penultimate Financial Futures

Effective Sunday, September 29, 2019, for trade date Monday, September 30, 2019, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will expand Trading at Settlement ("TAS") eligibility for the Brent Crude Oil Last Day Financial Futures contract and the Brent Crude Oil Penultimate Financial Futures contract for trading on CME Globex electronic trading platform and for submission for clearing via CME ClearPort as more specifically described in the table below.

Contract Title	Rulebook Chapter	Clearing Code	CME Globex TAS Code	Current TAS Eligibility	Expanded TAS Eligibility
Brent Crude Oil Last Day Financial Futures	698	BZ	BZT	4 consecutive months	6 consecutive months plus the next December contract month
Brent Crude Oil Penultimate Financial Futures	692	BB	BBT	3 consecutive months	5 consecutive months plus the next December contract month

The amended TAS Table attached at the end of NYMEX Rulebook Chapter 5 is provided below.

**NYMEX Rulebook
Chapter 5
(“Trading Qualifications and Practices”)
Trading at Settlement (“TAS”) Table
(additions underscored; deletions ~~struck through~~)**

Trade at Settlement (TAS) Outright and Calendar Spread Availability - NYMEX Energy Futures
Brent Crude Oil Last Day Financial Futures (TAS code BZT)

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Dec	Dec	Dec	Dec	Dec*							

TAS spread eligibility includes all calendar spread combinations for first 6 contract months and the next December contract month.

Mar-Apr	Apr-May	May-Jun	Jun-Jul	Jul-Aug	Aug-Sep	Sep-Oct	Oct-Nov	Nov-Dec	Dec-Jan	Jan-Feb	Feb-Mar
Mar-May	Apr-Jun	May-Jul	Jun-Aug	Jul-Sep	Aug-Oct	Sep-Nov	Oct-Dec	Nov-Jan	Dec-Feb	Jan-Mar	Feb-Apr
Mar-Jun	Apr-Jul	May-Aug	Jun-Sep	Jul-Oct	Aug-Nov	Sep-Dec	Oct-Jan	Nov-Feb	Dec-Mar	Jan-Apr	Feb-May
Apr-May	May-Jun	Jun-Jul	Jul-Aug	Aug-Sep	Sep-Oct	Oct-Nov	Nov-Dec	Dec-Jan	Jan-Feb	Feb-Mar	Mar-Apr
Apr-Jun	May-Jul	Jun-Aug	Jul-Sep	Aug-Oct	Sep-Nov	Oct-Dec	Nov-Jan	Dec-Feb	Jan-Mar	Feb-Apr	Mar-May
May-Jun	Jun-Jul	Jul-Aug	Aug-Sep	Sep-Oct	Oct-Nov	Nov-Dec	Dec-Jan	Jan-Feb	Feb-Mar	Mar-Apr	Apr-May

*next calendar year contract months

Trade at Settlement (TAS) Outright and Calendar Spread Availability - NYMEX Energy Futures Brent Crude Oil Penultimate Financial Futures (TAS code BBT)

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Dec	Dec	Dec	Dec	Dec	Dec*	Dec*	Dec*	Dec*	Dec*	Dec	Dec

*next calendar year contract months

Please note that on the last day of trading in the Brent Crude Oil Last Day Financial futures, the spot month shall no longer be TAS eligible, and the next available contract month beyond those currently TAS eligible shall become TAS eligible.

Please refer questions on this subject to:

Daniel Brusstar
Paul Wightman
Russell Karas

Daniel.Brusstar@cme.com
Paul.Wightman@cme.com
Russell.Karas@cme.com

212.299.2604
+44 203 379 3134
212.299.2345