



Special Executive Report

DATE: August 12, 2019

SER#: 8430

SUBJECT: Amendments to NYMEX Rule 300.20. (Strike Price Listing and Exercise Procedures) Table to Eliminate Contrary Exercise Instructions and Amend the At-The-Money Instructions of the Brent Crude Oil Futures-Style Margin Option Contract

Effective Sunday, August 25, 2019 for trade date Monday, August 26, 2019, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will amend NYMEX Rule 300.20. (“Strike Price Listing and Exercise Procedures”) table (the “Table”).

Specifically, the Exchange will eliminate contrary exercise instructions and amend the at-the-money instructions (the “Rule Amendments”) for the Brent Crude Oil Futures-Style Margin Option contract (the “Contract”) commencing with the March 2020 contract month and beyond for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort as seen in the table below.

Contract Title	CME Globex/ CME Clearing Code	Rulebook Chapter	All Listed Contracts up to and Including the February 2020 Contract Month		Commencing with the March 2020 Contract Month and Beyond	
			Contrary Instructions	Exact At-The-Money Characteristics	Contrary Instructions	Exact At-The-Money Characteristics
Brent Crude Oil Futures-Style Margin Option	BZO	504	Yes - Until 1 hour after settlement	Abandon Calls. Abandon Puts.	No	Exercise Calls. Abandon Puts.

Please refer questions on this subject to:

Chad Britnell
Jeff White

chad.britnell@cmegroup.com
jeff.white@cmegroup.com

(212) 299-2062
(212) 299-2325