



## Special Executive Report

**DATE:** July 30, 2019  
**SER#:** 8414  
**SUBJECT:** Initial Listing of Two (2) Micro European Refined (Platts) Futures Contracts

Effective Sunday, August 25, 2019 for trade date Monday August 26, 2019 and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list two (2) European refined product futures contracts (the “Contracts”) for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort.

<b>Contract Title</b>	Micro European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	Micro Gasoil 0.1% Barges FOB Rdam (Platts) Futures
<b>Rulebook Chapter</b>	213	534
<b>Commodity Code</b>	M35	M1B
<b>Settlement Type</b>	Financial	
<b>Contract Size</b>	10 metric tons	
<b>Pricing Quotation</b>	U.S. dollars and cents per metric ton	
<b>Minimum Price Fluctuation</b>	\$0.001 per metric ton	
<b>Value per tick</b>	\$0.01	
<b>First Listed Contract Month</b>	September 2019	
<b>Termination of Trading</b>	Last business day of the contract month	
<b>Listing Schedule</b>	Monthly contracts listed for the 36 consecutive months. Add monthly contract following the termination of trading for each contract month	
<b>Block Trade Minimum Threshold</b>	5 contracts	
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)	

In addition, the Contracts will be eligible for offset pursuant to NYMEX Rule 855. (“Offsetting Positions”) as noted below.

**NYMEX Rulebook  
Chapter 8  
(“Clearing House and Performance Bonds”)  
NYMEX Rule 855. (“Offsetting Positions”)  
Contracts Eligible for Offset Table  
(additions are underscored)**

Clearing/ Globex Code	Product Name	Rulebook Chapter	Offset Ratio	Offset to Clearing/ Globex Code	Offset to Product Name	Rulebook Chapter	Cash/ Deliverable	Futures/ Option
<u>UI/AUI</u>	European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	<u>661</u>	<u>0.01</u>	<u>M35/M35</u>	Micro European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	<u>213</u>	<u>C</u>	<u>F</u>

M35/M35	Micro European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	213	100	UI/AUI	European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	661	C	F
MMF/MMF	Mini European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	1248	0.1	M35/M35	Micro European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	213	C	F
M35/M35	Micro European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	213	10	MMF/MMF	Mini European 3.5% Fuel Oil Cargoes FOB Med (Platts) Futures	1248	C	F
VL/VL	Gasoil 0.1% Barges FOB Rdam (Platts) Futures	532	0.01	M1B/M1B	Micro Gasoil 0.1% Barges FOB Rdam (Platts) Futures	534	C	F
M1B/M1B	Micro Gasoil 0.1% Barges FOB Rdam (Platts) Futures	534	100	VL/VL	Gasoil 0.1% Barges FOB Rdam (Platts) Futures	532	C	F

### **Trading and Clearing Hours**

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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### **Exchange Fees**

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.25	\$0.30	\$0.28
EFP	\$0.25	\$0.30	
Block	\$0.25	\$0.30	
EFR/EOO	\$0.25	\$0.30	

<b>Processing Fees</b>	
Cash Settlement	\$0.01
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

Please additional information please contact:

Business Line Management  
Nicolas Dupuis

[nicolas.dupuis@cmegroup.com](mailto:nicolas.dupuis@cmegroup.com)

+65 6 593 5521

Research and Product Development  
Paul Wightman

[paul.wightman@cmegroup.com](mailto:paul.wightman@cmegroup.com)

+44 20 3379 3790