



Special Executive Report

DATE: July 19, 2019

SER#: 8417

SUBJECT: Reduction of the Coupon Rate of the December 2019 Contract Month of the 7-Yr USD Interest Rate Swap Futures and the 7-Yr Eris Swap Futures Contracts

Effective Sunday, August 4, 2019, for trade date Monday, August 5, 2019, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will reduce the December 2019 coupon rate of the 7-Year US Dollar Interest Rate Swap Futures and the 7-Year Eris Swap Futures contracts (the "Contracts") from 2.75% to 1.75% as noted in the table below. There is no open interest in the December 2019 contract month of the Contracts.

The Contracts are available for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort.

Effective immediately and until Sunday, August 4, 2019 for trade date Monday, August 5, 2019, the Exchange shall suspend trading and clearing of the December 2019 contract months of the Contracts.

Contract Title	Commodity Code	Rulebook Chapter	Current Coupon (%/year)	Amended Coupon (%/year)
7-Year US Dollar Interest Rate Swap Futures	S1U	CBOT 59	2.75	1.75
7-year Eris US Dollar Swap Futures	LIB	CBOT 61	2.75	1.75

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