



## Special Executive Report

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**DATE:** July 16, 2019  
**SER#:** 8410  
**SUBJECT:** Initial Listing of the LNG Japan/Korea Marker (Platts) Futures-Style Margined Average Price Option Contract

Effective Sunday, August 11, 2019, for trade date Monday, August 12, 2019, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the LNG Japan/Korea Marker (Platts) Futures-Style Margined Average Price Option contract (the "Contract") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as noted in the table below.

<b>Contract Title</b>	LNG Japan/Korea Marker (Platts) Futures-Style Margined Average Price Option
<b>Commodity Code</b>	JFO
<b>Rulebook Chapter</b>	864
<b>Settlement Type</b>	Financial
<b>Contract Size</b>	10,000 MMBtu
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the next 2 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
<b>First Listed Month</b>	October 2019
<b>Minimum Price Fluctuation</b>	\$0.005 per MMBtu
<b>Value per tick</b>	\$50.00
<b>Block Trade Minimum Threshold</b>	5 contracts
<b>Termination of Trading</b>	Trading terminates on the last weekday (i.e. Monday to Friday inclusive) in the Settlement Period. If such day is not an Exchange business day, the trade submission shall cease on the preceding Exchange business day.  The 'Settlement Period' for a specified contract month shall be the period that starts on, and includes, the 16th calendar day of the calendar month that is two months prior to the contract month, and ends on, and includes the last calendar day of the calendar month that is two months prior to the contract month.
<b>CME Globex Matching Algorithm</b>	F: First-In, First-Out (FIFO)
<b>Underlying Futures Contract / Commodity Code</b>	LNG Japan/Korea Marker (Platts) Futures / (commodity code JKM)
<b>Strike Price Increment</b>	\$0.050
<b>Strike Price Listing Rule</b>	Minimum 10 strikes at \$0.050 per MMBtu strike increment above and below the at-the-money strike
<b>Option Type</b>	European Style
<b>Margining Style</b>	Futures-style margining

**Trading and Clearing Hours:**

<b>CME Globex and CME ClearPort</b>	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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**Exchange Fees:**

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$5.00	\$7.00	\$6.00
Block	\$5.00	\$7.00	
EFR/EOO	\$5.00	\$7.00	

<b>Processing Fees</b>	
Cash Settlement	\$1.00
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

For additional information, please contact:

**Business Line Management**

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