



## Special Executive Report

**DATE:** June 18, 2019

**SER#:** 8401

**SUBJECT:** Amendments to the Disclaimer Rules of Five (5) Fertilizer Contracts

Effective Sunday, July 14, 2019 for trade date Monday, July 15, 2019, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME") and The Board of Trade of the City of Chicago, Inc. ("CBOT") (collectively, the "Exchanges") will amend the disclaimer rules of the five (5) fertilizer contracts noted in the table below.

Contract Title	Rulebook Chapter	Commodity Code
Urea (Granular) FOB US Gulf Coast Swaps (Clearing Only) (CME)	45	UFN
UAN FOB NOLA Swaps (Clearing Only) (CME)	46	UFU
DAP FOB NOLA Swaps (Clearing Only) (CME)	48	DFL
Urea (Granular) FOB Egypt Swaps (Clearing Only) (CME)	50	UFG
Urea (Granular) FOB Middle East Futures (CBOT)	44	UME

The amendments do not impact the economic value of the contracts and are provided in Appendix A below with additions underscored and deletions ~~struck through~~.

For additional information, please contact:

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**APPENDIX A**  
**CBOT Rulebook**

(additions underscored; deletions ~~struck through~~)

**Chapter 45**

**Urea (Granular) FOB US Gulf Coast Swaps (Clearing Only)**

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**Chapter 46**

**UAN FOB NOLA Swaps (Clearing Only)**

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**Chapter 48  
DAP FOB NOLA Swaps (Clearing Only)**

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**Chapter 50**  
**Urea (Granular) FOB Egypt Swaps (Clearing Only)**

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**Chapter 44**  
**Urea (Granular) FOB Middle East Futures**

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