



Special Executive Report

DATE: February 19, 2019

SER#: 8326

SUBJECT: Expansion of Strike Price Listing Rule and Reduction of Strike Price Increment for the Platinum Option Contract
Expansion of Strike Price Listing Rule for the Palladium Option Contract

Effective Sunday, March 3, 2019 for trade date Monday, March 4, 2019, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend the strike price listing rules for the Platinum Option (Rulebook Chapter: 360; Commodity Code: PO) and Palladium Option (Rulebook Chapter: 119; Commodity Code: PAO) contracts (the "Contracts") as noted below.

The Contracts are listed for trading on CME Globex and for submission for clearing via CME ClearPort.

Contract Title	Rulebook Chapter	Commodity Code	Current Strike Price Listing Rule	Amended Strike Price Listing Rule
Platinum Option	360	PO	Minimum 6 strikes at \$10.00 per troy ounce strike increment above and below the at-the-money strike. Dynamic strikes at \$10.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.	Minimum 30 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike then 4 strikes at \$25.00 per troy ounce strike increment above and below the highest and lowest \$5.00 increment strike for the nearest 3 months. Minimum 5 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike for months 4+. Dynamic strikes for all months at \$5.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.

Palladium Option	119	PAO	Minimum 5 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike. Dynamic strikes at \$5.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.	Minimum 40 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike then 6 strikes at \$25.00 per troy ounce strike increment above and below the highest and lowest \$5.00 increment strike for the nearest 3 months. Minimum 5 strikes at \$5.00 per troy ounce strike increment above and below the at-the-money strike for months 4+. Dynamic strikes for all months at \$5.00 per troy ounce strike increment above and below the highest and lowest pre-listed strikes.
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The Exchange will amend the Strike Price Listing Procedures and Exercise Procedures Table located in Chapter 300 ("Options Contracts") to reflect the aforementioned amendments.

The Commodity Futures Trading Commission ("CFTC") will be notified of these amendments during the week of March 11, 2019 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

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