



Special Executive Report

S-8322

February 12, 2019

Amendments to the Strike Price and Listing Schedule for Selected FX Options Contracts

Effective Sunday, March 31, 2019, for trade date Monday, April 1, 2019, Chicago Mercantile Exchange Inc. ("CME") will amend the strike price listing schedule for selected FX options contracts (collectively, "Option Contracts") as described below.

Commodity Code	Product	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Quarterly/Serial: GBU	Front Month Quarterly or Serial Option on British Pound Sterling / U.S. Dollar (GBP/USD) Futures	48 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike plus an additional 5 strike increments of 0.0100
Vol Quoted: VXB			
Quarterly/Serial: GBU	All Other Quarterly and Serial Options on British Pound Sterling / U.S. Dollar (GBP/USD) Futures	48 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike plus an additional 15 strike increments of 0.0100
Vol Quoted: VXB			
Friday Weekly: 1BP-5BP	British Pound Sterling / U.S. Dollar (GBP/USD) Weekly Options	48 strike increments of 0.005 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike plus an additional 5 strike increments of 0.0100
Friday Weekly Vol Quoted: VBA -VBE			
Wednesday Weekly: WG1-WG5			
Wed Weekly Vol Quoted: VG1 -VG5			
Quarterly/Serial: JPU	Front Month Quarterly or Serial Option on Japanese Yen / U.S. Dollar (JPY/USD) Futures	30 strike increments of 0.000050 above and below the at-the-money (ATM) strike	8 strike increments of 0.000025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.000050
Vol Quoted: VXJ			
Quarterly/Serial: JPU	All Other Quarterly and Serial Options on Japanese Yen / U.S. Dollar (JPY/USD) Futures	30 strike increments of 0.000050 above and below the at-the-money (ATM) strike	10 strike increments of 0.000050 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.000100
Vol Quoted: VXJ			
Friday Weekly: 1JY-5JY	Japanese Yen / U.S. Dollar (JPY/USD) Weekly Options	30 strike increments of 0.000050 above and below the at-the-money (ATM) strike	8 strike increments of 0.000025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.000050
Friday Weekly Vol Quoted: VJA-VJE			
Wednesday Weekly: WJ1-WJ5			
Wed Weekly Vol Quoted: VJ1-VJ5			

Commodity Code	Product	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Quarterly/Serial: EUU	Front Month Quarterly or Serial Option on Euro / U.S. Dollar (EUR/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	8 strike increments of 0.0025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.0050
Vol Quoted: VXT			
Quarterly/Serial: EUU	All Other Quarterly and Serial Options on Euro / U.S. Dollar (EUR/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.0100
Vol Quoted: VXT			
Friday Weekly: 1EU-5EU	Euro / U.S Dollar (EUR/USD) Weekly Options	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	8 strike increments of 0.0025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.0050
Friday Weekly Vol Quoted: VTA-VTE			
Wednesday Weekly: WE1-WE5			
Wed Weekly Vol Quoted: VE1-VE5			
Quarterly/Serial: CHU	Front Month Quarterly or Serial Option on Swiss Franc / U.S. Dollar (CHF/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike
Vol Quoted: VXS			
Quarterly/Serial: CHU	All Other Quarterly and Serial Options on Swiss Franc / U.S. Dollar (CHF/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike plus an additional 5 strike increments of 0.0100
Vol Quoted: VXS			
Friday Weekly: 1SF-5SF	Swiss Franc / U.S Dollar (CHF/USD) Weekly Options	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike
Friday Weekly Vol Quoted: VSA-VSE			

Commodity Code	Product	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Quarterly/Serial: Globex: 6N ClearPort/Open Outcry: NE	Front Month Quarterly or Serial Option on New Zealand Dollar / U.S. Dollar (NZD/USD) Futures	8 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike
Quarterly/Serial: Globex: 6N ClearPort/Open Outcry: NE	All Other Quarterly and Serial Options on New Zealand Dollar / U.S. Dollar (NZD/USD) Futures	8 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike
Friday Weekly: 1Z-5Z	New Zealand Dollar / U.S Dollar (NZD/USD) Weekly Options	8 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike

Commodity Code	Product	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Quarterly/Serial: Globex: 6M Clearport: MP Open Outcry: MO	Front Month Quarterly or Serial Option on Mexican Peso / U.S. Dollar (MXN/USD) Futures	30 strike increments of 0.0005 above and below the at-the-money (ATM) strike	10 strike increments of 0.0005 above and below the at-the- money (ATM) strike
Quarterly/Serial: Globex: 6M Clearport: MP Open Outcry: MO	All Other Quarterly and Serial Options on Mexican Peso / U.S. Dollar (MXN/USD) Futures	30 strike increments of 0.0005 above and below the at-the-money (ATM) strike	20 strike increments of 0.0005 above and below the at-the- money (ATM) strike
Friday Weekly: 1M-5M	Mexican peso / U.S Dollar (MXN/USD) Weekly Options	30 strike increments of 0.0005 above and below the at-the-money (ATM) strike	10 strike increments of 0.0005 above and below the at-the- money (ATM) strike

The Commodity Futures Trading Commission ("CFTC") will be notified of the aforementioned during the week of April 8, 2019, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Exhibit 1 provides amendments to CME Rulebook Chapter 251A Options on British Pound Sterling/U.S. Dollar (GBP/USD) Futures, CME Rulebook Chapter 253A Options on Japanese/U.S. Dollar (JPY/USD) Futures, CME Rulebook Chapter 254A Options on Swiss Franc/U.S. Dollar (CHF/USD) Futures, CME Rulebook Chapter 256A Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures, CME Rulebook Chapter 258A Options on New Zealand Dollar/U.S. Dollar (NZD/USD) Futures and CME Rulebook Chapter 261A Options on Euro/U.S. Dollar (EUR/USD) Futures in blackline format.

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Exhibit 1
CME Rulebook
(additions underscored; deletions ~~struck through~~)

Chapter 251A
Options on British Pound Sterling/U.S. Dollar Futures

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251A01. OPTION CHARACTERISTICS

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251A01.K. Exercise Prices and Listing of Exercise Prices

~~Regular exercise prices shall be stated in terms of U.S. dollars per pound sterling in intervals of \$.005, e.g., \$1.450, \$1.455, \$1.460, \$1.465, \$1.470, etc.~~

251A02. LISTING OF EXERCISE PRICES

1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Options") or Front Option Not in the March Quarterly Cycle ("Serial" Option)

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on British pound sterling futures, the Exchange shall list put and call options at the next ~~forty-eight~~ ten higher and next ~~forty-eight~~ ten lower regular exercise prices. The Exchange shall also list an additional five higher and five lower put and call options at the \$0.0100 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the ~~forty-eight~~ tenth highest or ~~forty-eight~~ tenth lowest existing regular exercise prices for options on British pound sterling futures, put and call options at the next higher or next lower regular \$0.0050 and \$0.0100 exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

2. Non-Front Quarterly and Serial Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on British pound sterling futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional fifteen higher and fifteen lower put and call options at the \$0.0100 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on British pound sterling futures, put and call options at the next higher or next lower regular \$0.0050 and \$0.0100 exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~

3. Weekly Options

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on British pound sterling futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional five higher and five lower put and call options at the \$0.0100 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on British pound sterling futures, put and call options at the next higher or next lower regular \$0.0050 and \$0.0100 exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

34. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.

251A032. EXERCISE AND ASSIGNMENT

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251A043. [RESERVED]

Chapter 253A

Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures

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253A01. OPTIONS CHARACTERISTICS

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253A01.K. Exercise Prices and Listing of Exercise Prices

~~Regular exercise prices shall be stated in terms of U.S. dollars per Japanese yen at intervals of \$0.00005, e.g., \$0.00425, \$0.00430, \$0.00435, etc.~~

253A02. LISTING OF EXERCISE PRICES

1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Options") or Front Option Not in the March Quarterly Cycle ("Serial" Option)

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.000025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Japanese yen/U.S. dollar futures, the Exchange shall list put and call options at the next ~~thirty eight~~ higher and next ~~thirty eight~~ lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the \$0.000050 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.000025 exercise price interval of the ~~thirtieth eighth~~ highest or ~~thirtieth eighth~~ lowest existing regular exercise prices for options on Japanese yen/U.S. dollar futures, put and call options at the next higher or next lower \$0.000025 and \$0.000050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

2. Non-Front Quarterly and Serial Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.00005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Japanese yen/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the \$0.000100 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.000050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on Japanese yen/U.S. dollar futures, put and call options at the next higher or next lower \$0.000050 and \$0.000100 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~

3. Weekly Options

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.000025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Japanese yen/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the \$0.000050 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.000025 exercise price interval of the eighth highest or eighth lowest existing regular exercise prices for options on Japanese yen/U.S. dollar futures, put and call options at the next higher or next lower \$0.000025 and \$0.000050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

34. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.

253A032. EXERCISE AND ASSIGNMENT

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253A043. [RESERVED]

Chapter 254A Options on Swiss Franc/U.S. Dollar (CHF/USD) Futures

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254A01. OPTIONS CHARACTERISTICS

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254A01.K. Exercise Prices and Listing of Exercise Prices

Regular exercise prices shall be stated in terms of U.S. dollars per Swiss franc in intervals of \$0.005, e.g., \$0.455, \$0.460, \$0.465, etc.

254A02. LISTING OF EXERCISE PRICES

1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Options") or Front Option Not in the March Quarterly Cycle ("Serial" Option)

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Swiss franc/U.S. dollar futures, the Exchange shall list put and call options at the next ~~twenty-four~~ ten higher and next ~~twenty-four~~ ten lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the ~~twenty-fourth~~ tenth highest or ~~twenty-fourth~~ tenth lowest existing regular exercise prices for options on Swiss franc/U.S. dollar futures, put and call options at the next higher or next lower \$0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

2. Non-Front Quarterly and Serial Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Swiss franc/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional five higher and five lower put and call options at the \$0.0100 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on Swiss franc/U.S. dollar futures, put and call options at the next higher or next lower \$0.0050 and \$0.0100 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~

3. Weekly Options

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Swiss franc/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise prices for options on Swiss franc/U.S. dollar futures, put and call options at the next higher or next lower \$0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

34. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.

254A032. EXERCISE AND ASSIGNMENT

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254A043. [RESERVED]

Chapter 256A

Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures

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256A01. OPTIONS CHARACTERISTICS

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256A01.J. Exercise Prices and Listing of Exercise Prices

Regular exercise prices shall be stated in terms of U.S. dollars per Mexican peso at intervals of \$0.0005, e.g., \$0.0835, \$0.0840, \$0.0845, etc.

256A02. LISTING OF EXERCISE PRICES

1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Options") or Front Option Not in the March Quarterly Cycle ("Serial" Option)

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Mexican peso/U.S. dollar futures, the Exchange shall list put and call options at the next ~~thirty~~ ten higher and next ~~thirty~~ ten lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0005 exercise price interval of the ~~thirty tenth~~ highest or ~~thirty tenth~~ lowest existing regular exercise price for options on Mexican peso/U.S. dollar futures, put and call options at the next higher or next lower \$0.0005 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

2. Non-Front Quarterly and Serial Options Not in the March Quarterly Cycle ("Serial and "Weekly Options")

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Mexican peso/U.S. dollar futures, the Exchange shall list put and call options at the next twenty higher and next twenty lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0005 exercise price interval of the twentieth highest or twentieth lowest existing regular exercise price for options on Mexican peso/U.S. dollar futures, put and call options at the next higher or next lower \$0.0005 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

~~Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.~~

3. Weekly Options

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0005 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Mexican peso/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0005 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on Mexican peso/U.S. dollar futures, put and call options at the next higher or next lower \$0.0005 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

34. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.

256A032. EXERCISE AND ASSIGNMENT

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256A043. [RESERVED]

Chapter 258A

Options on New Zealand Dollar/U.S. Dollar (NZD/USD) Futures

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258A01. OPTIONS CHARACTERISTICS

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258A01.J. Exercise Prices and Listing of Exercise Prices

~~Regular exercise prices shall be stated in terms of U.S. dollars per New Zealand dollar at intervals of \$0.005, e.g., \$0.705, \$0.710, \$0.715, etc.~~

258A02. LISTING OF EXERCISE PRICES

1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Options") or Front Option Not in the March Quarterly Cycle ("Serial" Option)

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on New Zealand dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ~~eight ten~~ higher and next ~~eight ten~~ lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the ~~eightth tenth~~ highest or ~~eightth tenth~~ lowest existing regular exercise price for options on New Zealand dollar/U.S. dollar futures, put and call options at the next higher or next lower \$0.0050 regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

2. Non-Front Quarterly and Serial Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on New Zealand dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on New Zealand dollar/U.S. dollar futures, put and call options at the next higher or next lower \$0.0050 regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.

3. Weekly Options

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on New Zealand dollar/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on New Zealand dollar/U.S. dollar futures, put and call options at the next higher or next lower \$0.0050 regular exercise price shall be listed for trading on the next trading day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

34. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.

258A032. EXERCISE AND ASSIGNMENT

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258A043. [RESERVED]

Chapter 261A

Options on Euro/U.S. Dollar (EUR/USD) Futures

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261A01. OPTIONS CHARACTERISTICS

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261A01.K. Exercise Prices and Listing of Exercise Prices

Regular exercise prices shall be stated in terms of U.S. dollars per Euro in intervals of \$0.005, e.g., \$1.055, \$1.060, \$1.065, etc.

261A02. LISTING OF EXERCISE PRICES

1. Front Monthly Options in the March Quarterly Cycle ("Quarterly Options") or Front Option Not in the March Quarterly Cycle ("Serial" Option)

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Euro/U.S. dollar futures, the Exchange shall list put and call options at the next ~~twenty-four~~ eight higher and next ~~twenty-four~~ eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the \$0.0050 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0025 exercise price interval of the ~~twenty-fourth~~ eighth highest or ~~twenty-fourth~~ eighth lowest existing regular exercise price for options on Euro/U.S. dollar futures, put and call options at the next higher or next lower \$0.0025 and \$0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

2. Non-Front Quarterly and Serial Options Not in the March Quarterly Cycle ("Serial" and "Weekly Options")

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0050 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Euro/U.S. dollar futures, the Exchange shall list put and call options at the next ten higher and next ten lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the \$0.0100 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0050 exercise price interval of the tenth highest or tenth lowest existing regular exercise price for options on Euro/U.S. dollar futures, put and call options at the next higher or next lower regular \$0.0050 and \$0.0100 exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Upon demand, the Exchange shall list put and call options at any regular exercise price listed for trading in the next March quarterly cycle futures option that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading.

3. Weekly Options

At the commencement of trading in a contract month, the Exchange shall list put and call options at the \$0.0025 regular exercise price that is nearest the previous day's settlement price of the underlying futures contract. For options on Euro/U.S. dollar futures, the Exchange shall list put and call options at the next eight higher and next eight lower regular exercise prices. The Exchange shall also list an additional ten higher and ten lower put and call options at the \$0.0050 regular exercise price.

When a sale, bid, offer, or settlement price in the underlying futures occurs within half a regular \$0.0025 exercise price interval of the eighth highest or eighth lowest existing regular exercise price for options on Euro/U.S. dollar futures, put and call options at the next higher or next lower \$0.0025 and \$0.0050 regular exercise price shall be listed for trading on the next Trading Day. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

34. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new out-of-current-range exercise prices at regularly defined intervals may be added for trading on as soon as possible basis.

261A032. EXERCISE AND ASSIGNMENT

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261A043. [RESERVED]