



## Special Executive Report

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**DATE:** January 31, 2019  
**SER#:** 8323  
**SUBJECT:** Reinstatement of Approved Status for Warranting and Delivery of RUSAL Aluminum Brands under the COMEX Aluminum Futures Contract

Effective immediately, Commodity Exchange, Inc. ("COMEX" or "Exchange") has reinstated the approved status for registration (warranting) for delivery and delivery of the following Aluminum Brands against the Exchange's Aluminum Futures contract (CME Globex/CME ClearPort Code: ALI; Rulebook Chapter 107):

Producer	Country	Brand	Code	Deliverable Shape
Bogoslovsky Aluminium Plant of Siberian-Urals Aluminium Company	Russia	BAZ SUAL	BAZS	Ingots/Tbars
Kandalaksha Aluminium Plant of Siberian-Urals Aluminium Company	Russia	KAZ SUAL	KAZS	Tbars
Nadvoitsky Aluminium Plant of Siberian-Urals Aluminium Smelter	Russia	NAZ SUAL	NAZS	Ingots/Tbars
Open Joint Stock Company RUSAL Bratsk Aluminium Smelter	Russia	RUSAL B	RUSB	Ingots/Tbars
Open Joint Stock Company "SUAL" Branch <<Irkutsk Aluminium Plant of the Siberian-Urals Aluminium Company>>	Russia	RUSAL I	RUSI	Ingots
Open Joint Stock Company RUSAL Krasnoyarsk Aluminium Smelter	Russia	RUSAL K	RUSK	Ingots/Tbars
Open Joint Stock Company RUSAL Sayanogorsk Aluminium Smelter	Russia	RUSAL KH	RUSKH	Ingots/Tbars
Open Joint Stock Company RUSAL Novokuznetsk Aluminium Smelter	Russia	RUSAL N	RUSN	Ingots/Tbars
Open Joint Stock Company RUSAL Sayanogorsk Aluminium Smelter	Russia	RUSAL S	RUSSA	Ingots/Tbars
Uralsky Aluminium Plant of Siberian-Urals Aluminium Company	Russia	UAZ SUAL	UAZS	Ingots/Tbars
Volgograd Aluminium Plant of Siberian-Urals Aluminium Company	Russia	VGAZ SUAL	VGAZ	Ingots/Tbars

each a "Rusal Brand", and together the "Rusal Brands".

As such, aluminum of a Rusal Brand and warrants issued for aluminum of a Rusal Brand shall be deliverable under the Exchange's Aluminum Futures contract.

The Rusal Brands are hereby reinstated to the list of Exchange approved Brand marks as provided in Chapter 7 of the Exchange Rules, effective immediately.

The Exchange notes that on April 6, 2018, the US Department of the Treasury's Office of Foreign Assets Control ("OFAC"), in consultation with the Department of State, designated certain legal and natural persons as subject to sanctions, including United Company RUSAL Plc ("Rusal"). Accordingly, the Exchange took actions to revoke the approved status of the Rusal Brands on April 10, 2018 pursuant to Exchange Rule 703.C, see [SER-8131](#). On January 27, 2019, OFAC lifted the sanctions imposed on Rusal following an earlier notification submitted to Congress on December 19, 2018. Accordingly, the Exchange hereby designates and approves the Rusal Brands as deliverable against the Exchange's Aluminum Futures contract and reinstates the Rusal Brands to the list of Exchange approved Brand marks pursuant to Exchange Rule 703.A of the Exchange Rules, effective immediately.

The Commodity Futures Trading Commission ("CFTC") will be notified of the aforementioned during the week of February 4, 2019 via the weekly notification procedures set out in Part 40 of the CFTC's Regulations.

Please refer questions on this subject to:

#### **Market Surveillance**

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