



Special Executive Report

DATE: November 12, 2018
SER#: 8277
SUBJECT: Expansion of the Strike Price Increment for the Daily Natural Gas Option Contract

Effective Monday, November 12, 2018, for trade date Tuesday, November 13, 2018, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will expand the strike price increment for the Daily Natural Gas Option contract (the "Contract") (Rulebook Chapter 832; Commodity Code: KD).

The Contract is listed for trading on CME Globex and for submission for clearing via CME ClearPort.

Contract Title	Commodity Code/Globex Code	Rulebook Chapter	Current Strike Price Listing Rule	Expansion of Strike Price Rule effective as of November 13, 2018
Daily Natural Gas Option	KD/KDB	832	Minimum 20 strikes at \$0.025 per MMBtu strike increment above and below the at-the-money strike plus dynamic strikes at \$0.025 per MMBtu strike increment.	Minimum 50 strikes at \$0.025 per MMBtu strike increment above and below the at-the-money strike plus dynamic strikes at \$0.025 per MMBtu strike increment.

The Exchange will amend the Strike Price Listing Procedures and Exercise Procedures Table located in Chapter 300 ("Options Contracts") to reflect the aforementioned amendments.

The Commodity Futures Trading Commission ("CFTC") will be notified of these amendments during the week of November 19, 2018 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

For additional information, please contact:

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