



Special Executive Report

DATE: November 7, 2018

SER#: 8269

SUBJECT: Basis Trade at Index Close (BTIC) Eligibility for CBOT Bloomberg Roll Select Commodity Index Futures, CME S&P GSCI Commodity Index Futures, CME S&P GSCI ER Index Futures, and CME S&P GSCI ER Index Swaps (Cleared OTC) Contracts

Effective Sunday, December 2, 2018, for first trade date of Monday, December 3, 2018, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME") and The Board of Trade of the City of Chicago, Inc. ("CBOT") (collectively, the "Exchanges") will permit Basis Trade at Index Close ("BTIC") transactions for the contracts noted in the table below (the "Contracts").

Contract Title	Rulebook Chapter	CME Globex Code	Clearing and CME ClearPort Code	BTIC Code
Bloomberg Roll Select Commodity Index Futures	CBOT Rulebook Chapter 29D	DRS	DRS	DRT
S&P GSCI Commodity Index Futures	CME Rulebook Chapter 401	GD	GI	GDT
S&P GSCI ER Index Futures	CME Rulebook Chapter 415	GIE	GA	GIT
S&P GSCI ER Index Swaps (Cleared OTC)	CME Rulebook Chapter 415A	N/A	SES	SET

The Bloomberg Roll Select Commodity Index Futures, S&P GSCI Commodity Index Futures, and S&P GSCI ER Index Futures contracts are listed for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort. The S&P GSCI ER Index Swaps (Cleared OTC) contract is available for submission for clearing via CME ClearPort. Upon the effective date, BTIC eligibility will be permitted on the venues for which Contracts are listed for trading and clearing.

Trading and Clearing BTIC Hours:

CME Globex:

(Bloomberg Roll Select Commodity Index Futures, S&P GSCI Commodity Index Futures, and S&P GSCI ER Futures only)

Sunday-Friday 6:00 p.m.-2:30 p.m. Eastern Time/ET (5:00 p.m.-1:30 p.m. Central Time/CT).

CME ClearPort:

Sunday-Friday 6:00 p.m.-5:00 p.m. ET (5:00 p.m.-4:00 p.m. CT) with a 60-minute clearing halt each day beginning at 5:00 p.m. ET (4:00 p.m. CT).

Inquiries regarding the aforementioned may be directed to:

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Exchange BTIC Fees:

CME:

Membership Type	Venue/Fee Category	GSCI (GI)	GSCI ER (GA)	GSCI ER (SES)
		Futures	Futures	Swap
Individual Members (1) Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	EFP EFR Block BTIC	\$2.05	\$1.50	\$1.80
Rule 106.D Lessees (1) Rule 106.F Employees	EFP EFR Block BTIC	\$2.28	\$1.50	\$1.80
Rule 106.R Electronic Corporate Member (For other than Globex - See Non-Members)	EFP EFR Block BTIC	\$2.43	\$1.50	\$1.80
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	EFP EFR Block BTIC	\$2.43	\$1.50	\$1.80
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than Globex - See Non-Members)	EFP EFR Block BTIC	\$2.65	\$1.50	\$1.80
CBOE Members (For S&P Products Only; For All Other Products - See Non-Members)	EFP EFR Block BTIC	\$2.55	\$1.50	\$1.80
Non-Members (Including: Latin American Commercial Incentive Program (LACIP) Participants & CTA/Hedge Fund Incentive Program Participants)	EFP EFR Block BTIC	\$2.65	\$1.50	\$1.80

CBOT:

Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/Transaction Type	BCOM RS (DRS)
				Futures
1	Individual Members	Member Account Owner	BTIC	\$1.50
	Individual Delegates	Delegate Account Owner	BTIC	\$1.50
EQUITY MEMBERS (Individual Equity Members, Clearing Equity Member Firms and Equity Member Firms)				
2	Rule 106.J Equity Member Firms, Rule 106.I Affiliate Equity Member Firms, Individual Equity Members (Other Member/Delegate executing trade), Clearing Equity Member Firms, Rule 106.A Affiliate Membership Umbrella - Qualified Candidate	Member or Delegate	BTIC	\$1.50
		Non-Member	BTIC	\$1.50
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	BTIC	\$1.50
TRADING MEMBERS (Individual Non-Equity Members, Cleaing Non-Equity Member Firms and Non-Equity Memb				
3	Individual Non-Equity Members (Other Member/Delegate executing the trade), Clearing Non-Equity Member Firms, Rule 106.H Member Firms	Member, Delegate or Non-Member	BTIC	\$1.50
	Individual Delegates (Other Member or Delegate executing the trade), Rule 106.I Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	BTIC	\$1.50
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	BTIC	\$1.50
4	Rule 106.R Electronic Corporate Member Firms (<i>For other than Globex - See Non-Members</i>)	Member, Delegate or Non-Member	Globex - BTIC	\$1.50
5	International Incentive Program (IIP), International Volume Incentive Program (IVIP), (<i>For other than Globex - See Non-Members</i>)	Member, Delegate or Non-Member	Globex - BTIC	\$1.51
	Central Bank Incentive Program (CBIP), Emerging Markets Bank Incentive Program (EMBIP), Latin American Fund Manager Incentive Program (FMIP), (<i>For other than Globex - See Non-Members</i>)	Member, Delegate or Non-Member	Globex - BTIC	\$1.51
	Non-Members	N/A	BTIC	\$1.51