



Special Executive Report

DATE: October 17, 2018

SER#: 8254R

SUBJECT: Initial Listing of Physically-Delivered WTI Houston Crude Oil Futures and Related Option Contracts

(This SER supersedes SER 8254 dated October 9, 2018 and is being issued to include Exchange fees for the related option contract. No other amendments have been made to the original SER.)

Effective Sunday, November 4, 2018 for trade date Monday, November 5, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list physically-delivered WTI Houston Crude Oil Futures and related Option contracts (the "Contracts") for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	WTI Houston Crude Oil Futures	WTI Houston Crude Oil Option
Rulebook Chapter	201	202
Commodity Code	HCL	HCO
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Contract Size	1,000 barrels	1,000 barrels
Settlement Method	Physical	Physical
Minimum Price Fluctuation	\$0.01	\$0.01
Value per Tick	\$10.00	\$10.00
First Listed Contract	January 2019	January 2019
CME Globex Match Algorithm	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts	5 contracts
Termination of Trading	Trading terminates 3 business days prior to the twenty-fifth calendar day of the month prior to the contract month. If the twenty-fifth calendar day is not a business day, trading terminates 3 business days prior to the business day preceding the twenty-fifth	Trading terminates on the third business day prior to the termination of trading in the underlying futures contract month.

	calendar day of the month prior to the contract month.	
Strike Price Listing Rule		Dynamic strikes at \$0.50 per barrel strike increment
Strike Increment		\$0.50 per barrel
Exercise Type		American

Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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Exchange Fees:

WTI Houston Crude Oil Futures Contract

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.70	\$1.50	\$0.77
EFP	\$0.70	\$1.50	
Block	\$0.80	\$1.60	
EFR/EOO	\$3.20	\$4.00	
Processing Fees		Member	Non-Member
Futures from Exercise/Assignment		\$0.70	\$1.50
		House Account	Customer Account
Delivery Notice		\$0.50	\$1.00
Other Processing Fees		Fee	
Facilitation Fee		\$0.60	
Give-Up Surcharge		\$0.05	
Position Adjustment/Position Transfer		\$0.10	

WTI Houston Crude Oil Option Contract

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.70	\$1.50	\$0.77
Block	\$1.85	\$2.65	
EFR/EOO	\$1.75	\$2.55	
Processing Fees		House Account	Customer Account
Option Exercise/Assignment Notice		\$0.40	\$0.85
Other Processing Fees		Fee	
Facilitation Fee		\$0.60	
Give-Up Surcharge		\$0.05	
Position Adjustment/Position Transfer		\$0.10	

Please refer questions on this subject to:

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