



Special Executive Report

S-8238

September 20, 2018

Amendments to the Spot Call Butter Contract

Effective Sunday, October 14, 2018 for trade date Monday, October 15, 2018, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend Rule 1205.A. ("Contract Specifications") of the Spot Call Butter contract (Rulebook Chapter: 12; CME Direct Auction Code: AAX) (the "Contract") to add the requirement that all butter sold pursuant to the auction shall be certified Kosher. Rule 1205.A. is provided below in blackline format.

**CME Rulebook
Chapter 12
CME SPOT MARKET TRADING – Electronic
(additions are underlined)**

1205. SPOT CALL BUTTER

1205.A. Commodity Specifications

Definitions

1. The "spot call" is the procedure for trading and delivering cash butter as more fully set forth in this chapter.
2. "Butter means salted butter that conforms to the definition of butter contained in 21 U.S.C. § 321a, is made entirely from sweet cream, and, if graded by USDA, would be certified Grade AA Butter. All butter shall be certified Kosher by a Rabbinical Service that provides Kosher classification.

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The Commodity Futures Trading Commission (CFTC) will be notified of the amendment during the week of October 22, 2018, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Questions regarding this Special Executive Report may be directed to:

Joanna Litchfield, Manager 312-338-2653 Joanna.Litchfield@cmegroup.com
Charles Piszczor, Director 312-930-4536 Charles.Piszczor@cmegroup.com