



Special Executive Report

DATE: September 17, 2018
SER#: 8233
SUBJECT: Amendments to the Daily Settlement Procedure Documents for the Light Sweet Crude Oil Futures, NY Harbor ULSD Futures, and RBOB Gasoline Futures Contracts

Effective Sunday, September 30, 2018, for trade date Monday, October 1, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend the daily settlement procedure documents relating to the three (3) energy futures contracts (the "Contracts") listed in the table below.

Contract Title	CME Globex and CME ClearPort Code	NYMEX Rulebook Chapter
Light Sweet Crude Oil Futures	CL	200
NY Harbor ULSD Futures	HO	150
RBOB Gasoline Futures	RB	191

Specifically, the amendments to the settlement procedure documents of the Contracts shall provide that the volume in each spread shall be divided by the number of months (separating leg 1 and leg 2) and shall be used in conjunction with the settlement from any months where a settlement price has been determined to form a VWAP in the contract month to be settled as the Tier 1 settlement criterion. This enhanced settlement methodology shall provide greater spread relationships and minimize settlement volatility.

The amended daily settlement procedure documents in blackline format may be viewed [HERE](#).

Revised settlement examples of the Contracts, which will be hyperlinked to the amended daily settlement procedure documents upon the effective date, may be viewed [HERE](#).

Inquiries regarding the aforementioned may be directed to the CME Group Global Command Center at 312.456.2391. Questions regarding this Special Executive Report may be directed to the CME Global Command Center at 800.438.8616, in Europe at 44.800.898.013, in Asia at 65.6532.5010, or GCC@cmegroup.com.