



Special Executive Report

DATE: July 31, 2018
SER#: 8202
SUBJECT: Initial Listing of the LNG Japan/Korea Marker (Platts) Average Price Option Contract

Effective Sunday, August 26, 2018, for trade date Monday, August 27, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list the LNG Japan/Korea Marker (Platts) Average Price Option contract (the “Contract”) for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	LNG Japan/Korea Marker (Platts) Average Price Option
Commodity Code	JKO
Rulebook Chapter	869
Settlement Method	Financial
Contract Size	10,000 MMBTu
Listing Schedule	Monthly contracts listed for the current year and the next 2 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
First Listed Month	October 2018
Minimum Price Fluctuation	\$0.005 per MMBtu
Value per tick	\$50.00
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading terminates on the last weekday (i.e. Monday to Friday inclusive) in the Settlement Period. If such day is not an Exchange business day, the trade submission shall cease on the preceding Exchange business day. The ‘Settlement Period’ for a specified contract month shall be the one-month period that starts on, and includes, the 16th calendar day of the month that is two months prior to the contract month, and ends on, and includes the 15th calendar day of the month prior to the contract month.
CME Globex Matching Algorithm	First-In, First-Out (FIFO)
Underlying Futures Contract / Commodity Code	LNG Japan/Korea Marker (Platts) Futures (commodity code JKM)
Strike Price Increment	\$0.050
Strike Price Listing Rule	Dynamic strikes only
Option Type	European Style

Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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Exchange Fees:

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$7.00	\$10.00	\$9.00
EFP	\$7.00	\$10.00	
Block	\$7.00	\$10.00	
EFR/EOO	\$7.00	\$10.00	

Processing Fees	Member	Non-Member
Cash Settlement	\$1.00	\$1.00

Other Processing Fees	Fee
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

For additional information, please contact:

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