



Special Executive Report

DATE: July 3, 2018

SER#: 8193R

SUBJECT: **Administrative Amendments to the Urea (Prilled) FOB Yuzhny Swaps (Clearing Only) Contract**

(This SER supersedes SER 8193 dated June 29, 2018, and is being issued to amend the Clearing Code of the Contract from UFN to UFZ. No other amendments have been made to the original SER).

Effective Thursday, July 5, 2018, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will amend Rule 49102. ("Floating Price") of the Urea (Prilled) FOB Yuzhny Swaps (Clearing Only) contract (Rulebook Chapter 49; Clearing Code: UFZ) (the "Contract"). The amendments are administrative in nature and will not affect the value nor the floating price of the Contract.

Specifically, ICIS has advised the Exchange that the name of the reference price for its Urea prilled bulk assessment will change from "Urea prilled bulk Yuzhny FOB" to "Urea prilled bulk Black Sea FOB."

Amendments to Rule 49102. are provided below in blackline format.

**CBOT Rulebook
Chapter 49
Urea (Prilled) FOB Yuzhny Swaps (Clearing Only)**

(additions underscored; deletions ~~struckthrough~~)

49102. FLOWING PRICE

The Floating Price for each contract month shall be based on price assessments for "Urea prilled bulk Yuzhny **Black Sea** FOB" published weekly by ICIS during the contract month and price assessments for "Urea prilled bulk Yuzhny fob" published weekly by Profercy during the contract month, as described in paragraph (A) below.

[The remainder of the Rule is unchanged.]

Note that this is simply a name change only and is not a change in the historical underlying methodology used by ICIS.

The Commodity Futures Trading Commission (“CFTC”) will be notified of the administrative amendments during the week of July 9, 2018 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

If you require any additional information, please contact Candice Lucas at (312) 930-3365 or Candice.Lucas@cmegroup.com or Alison Coughlin at (312) 338-7171 or Alison.Coughlin@cmegroup.com.