



Special Executive Report

DATE: July 3, 2018
SER#: 8166
SUBJECT: Initial Listing of Two (2) Financially-Settled Propane Spread Futures Contracts

Effective Sunday, July 29, 2018, for trade date Monday, July 30, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list two (2) financially-settled propane spread futures contracts (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Mont Belvieu LDH Propane (OPIS) vs. Argus Propane Far East Index Futures	Mont Belvieu Non-LDH Propane (OPIS) vs. Argus Propane Far East Index Futures
Rulebook Chapter	362	363
Commodity Code	PMF	PNF
Listing Schedule	Monthly contracts listed for 48 consecutive months	Monthly contracts listed for 48 consecutive months
Contract Size	1,000 Metric Tons	1,000 Metric Tons
Settlement Method	Financial	Financial
Minimum Price Fluctuation	0.001	0.001
Value per Tick	\$1.00	\$1.00
First Listed Contract	August 2018	August 2018
CME Globex Match Algorithm	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	2 contracts	2 contracts
Termination of Trading	Trading shall cease on the last business day of the contract month	Trading shall cease on the last business day of the contract month

Trading and Clearing Hours

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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Exchange Fees

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$7.00	\$9.00	\$8.00
EFP	\$7.00	\$9.00	
Block	\$7.00	\$9.00	
EFR/EOO	\$7.00	\$9.00	

Processing Fees	Member	Non-Member
Cash Settlement	\$1.00	\$1.00
Other Fees		
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

For additional information, please contact:

Jared MacLane
Verena Peternell

jared.maclane@cmegroup.com
verena.peternell@cmegroup.com

212-299-2121
44 20 3379 3723