



## Special Executive Report

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**DATE:** June 26, 2018

**SER#:** 8181

**SUBJECT:** Initial Listing of California Low Carbon Fuel Standard (PRIMA) Futures Contract

Effective Sunday, July 15, 2018 for trade date Monday, July 16, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the California Low Carbon Fuel Standard (PRIMA) Futures contract (the "Contract") for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort as noted in the table below.

<b>Contract Title</b>	California Low Carbon Fuel Standard (PRIMA) Futures
<b>Rulebook Chapter</b>	1259
<b>Commodity Code</b>	LCF
<b>Listing Schedule</b>	Monthly contracts listed for 24 consecutive months
<b>Contract Size</b>	100 Credits
<b>Settlement Method</b>	Financial
<b>Minimum Price Fluctuation</b>	\$0.25
<b>Value per Tick</b>	\$25.00
<b>First Listed Contract</b>	August 2018
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)
<b>Block Trade Minimum Threshold</b>	10 contracts
<b>Termination of Trading</b>	Trading terminates on the last business day of the contract month

### Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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Fees:

<b>Exchange Fees</b>	<b>Member</b>	<b>Non-Member</b>	<b>International Incentive Programs (IIP/IVIP)</b>
CME Globex	\$0.85	\$1.35	\$1.10
EFP	\$0.85	\$1.35	
Block	\$0.85	\$1.35	
EFR/EOO	\$0.85	\$1.35	

<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$0.50	\$0.50
<b>Other Fees</b>		
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

Please refer questions on this subject to:

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