



Special Executive Report

S-8165

June 13, 2018

Amendments to CME Rule 588.H. (Globex Non-Reviewable Trading Ranges) Table for Spot FX Basis Spreads and Certain FX Futures Contracts

Effective Sunday, July 1, 2018 for trade date Monday, July 2, 2018, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table for Spot FX Basis Spreads and certain FX futures contracts as shown in black-line format in Exhibit 1 (the "Contracts"). CME is adjusting the non-reviewable trading ranges for the Contracts to more accurately reflect the current volatility ranges of the underlying cash market instruments.

Exhibit 1 CME Chapter 5 CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table

(additions are underlined; deletions are ~~overstruck~~)

| Instrument Name | Globex Symbol | Globex Non-Reviewable Ranges (NRR) | NRR: Globex Format | NRR: Ticks |
|--|---------------|------------------------------------|-----------------------------|--------------------------|
| US Dollar/Canadian Dollar Spot FX Basis Spread | USDCAD | 10.0 <u>40.0</u> points | 10.0 <u>40.0</u> | 100 <u>80</u> |
| Australian Dollar/US Dollar Spot FX Basis Spread | AUDUSD | 10 <u>40</u> points | 100 <u>40</u> | 100 <u>40</u> |
| Euro/US Dollar Spot FX Basis Spread | EURUSD | 10.0 <u>40.0</u> points | 10.0 <u>40.0</u> | 100 <u>80</u> |
| US Dollar/Japanese Yen Spot FX Basis Spread | USDJPY | 10.0 <u>40.0</u> points | 10.0 <u>40.0</u> | 100 <u>80</u> |
| US Dollar/Mexican Peso Spot FX Basis Spread | USDMXN | 300 <u>40</u> points | 300 <u>40</u> | 60 <u>40</u> |
| British Pound/US Dollar Spot FX Basis Spread | GBPUSD | 10 <u>40</u> points | 100 <u>40</u> | 100 <u>40</u> |

| Outright Transactions | | | | | Calendar Spreads | |
|--|---------------|------------------------------------|---------------------------|---------------------------|--------------------------|-----------------------------|
| Instrument Name | Globex Symbol | Globex Ranges (NRR) Non-Reviewable | NRR: Globex Format | NRR: Ticks | NRR: Globex Format | NRR: Minimum Outright Ticks |
| US Dollar/Offshore RMB (CNH) Futures | CNH | 300 <u>650</u> points | 300 <u>650</u> | 300 <u>650</u> | 75 <u>163</u> | 75 <u>163</u> |
| E-micro US Dollar/Offshore RMB (CNH) Futures | MNH | 300 <u>650</u> points | 300 <u>650</u> | 300 <u>650</u> | 75 <u>163</u> | 75 <u>163</u> |

| Futures Combinations (CME, CBOT, NYMEX, Comex) | Globex Non-Reviewable Ranges (NRR) |
|--|------------------------------------|
| <u>USD/ZAR Futures-calendar spread</u> | <u>100 points</u> |

The Contracts are listed for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort.

Inquiries regarding the aforementioned may be directed to the CME Group Global Command Center at 312.456.2391. Questions regarding this Special Executive Report may be directed to the CME Global Command Center at +1.800.438.8616, in Europe at +44.800.898.013, in Asia at +65.6532.5010, or GCC@cmegroup.com.