



Special Executive Report

DATE: June 5, 2018
SER#: 8157
SUBJECT: Initial Listing of Three (3) (Platts) Freight Route Futures Contracts

Effective Sunday, July 1, 2018, for trade date Monday, July 2, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) freight route (Platts) futures contracts (the "Contracts") set forth in the table below for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort. The underlying futures contracts into which the position limits of these Contracts are aggregated are also shown in the table for reference.

The Contracts will be cash settled against the arithmetic average of the respective Platts front month settlement prices for each business day of the contract month. The summary contract specifications are provided in Appendix A.

Contract Title	Rulebook Chapter	Commodity Code	Underlying Futures Contract Commodity Code
Freight Route TC5 (Platts) BALMO Futures	879	THB	TH
Freight Route TD3C (Platts) Futures	871	TD3	TL
Freight Route TD3C (Platts) BALMO Futures	872	T3B	TL

Trading and Clearing Hours

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Exchange Fees

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$2.60	\$3.25	\$2.90
EFP	\$2.60	\$3.25	
Block	\$2.60	\$3.25	
EFR/EOO	\$2.60	\$3.25	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.50	\$0.50

Other Processing Fees	Fee
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustments/Position Transfers	\$0.10

For additional information, please contact:

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APPENDIX A
SUMMARY CONTRACT SPECIFICATIONS

Contract Title	Freight Route TC5 (Platts) BALMO Futures
Commodity Code	THB
Rulebook Chapter	879
Contract Size	1,000 metric tons
Price Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.0001 per metric ton
Value per Tick	\$0.10
Settlement Method	Financial
Listed Contracts	Monthly contracts listed for three (3) consecutive months.
Floating Price	The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the rates for each business day that the TC5 Tanker Route for Arab Gulf to Japan 55,000 metric tons is published by the Platts over the contract month, converted to a US dollar per metric ton valuation at the prevailing Worldscale rate as published by Worldscale Association, starting from the selected start date through the end of the contract month
First Listed Month	July 2018
Termination of Trading	Trading shall cease at the close of trading on the last business day of the contract month
Block Trade Minimum Threshold	5 contracts
CME Globex Matching Algorithm	FIFO

Contract Title	Freight Route TD3C (Platts) Futures
Commodity Code	TD3
Rulebook Chapter	871
Contract Size	1,000 metric tons
Price Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.0001 per metric ton

Value per Tick	\$0.10
Settlement Method	Financial
Listed Contracts	Monthly contracts listed for the current year and the next two (2) calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Floating Price	The Floating Price for each contract month is equal to the arithmetic average of the rates for each business day that the TD3C Tanker Route (for 270,000 metric tons for Middle East Gulf to China) is published by Platts over the contract month, converted to a US dollar per metric ton valuation at the prevailing Worldscale rate as published by Worldscale Association
First Listed Month	July 2018
Termination of Trading	Trading shall cease at the close of trading on the last business day of the contract month
Block Trade Minimum Threshold	5 contracts
CME Globex Matching Algorithm	FIFO

Contract Title	Freight Route TD3C (Platts) BALMO Futures
Commodity Code	T3B
Rulebook Chapter	872
Contract Size	1,000 metric tons
Price Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.0001 per metric ton
Value per Tick	\$0.10
Settlement Method	Financial
Listed Contracts	Monthly contracts listed for three (3) consecutive months.
Floating Price	The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the rates for each business day that the TD3C Tanker Route (for 270,000 metric tons for Middle East Gulf to China) is published by Platts over the contract month, converted to a US dollar per metric ton valuation at the prevailing Worldscale rate as published by Worldscale

	Association, starting from the selected start date through the end of the contract month
First Listed Month	July 2018
Termination of Trading	Trading shall cease at the close of trading on the last business day of the contract month
Block Trade Minimum Threshold	5 contracts
CME Globex Matching Algorithm	FIFO