



Special Executive Report

DATE: May 8, 2018

SER#: 8133

SUBJECT: Amendments to the Strike Price Listing Rules for the Silver Option and Silver Weekly Option Contracts

Effective Sunday, June 3, 2018 for trade date Monday, June 4, 2018, Commodity Exchange, Inc. ("COMEX" or "Exchange") will amend the strike price listing rules for the Silver Option (Rulebook Chapter: 116; Commodity Code: SO) and Silver Weekly Option (Rulebook Chapter: 1009; Commodity Code: SO1-SO5) contracts (the "Contracts") as noted below.

The Contracts are listed for trading on CME Globex and for submission for clearing via CME ClearPort.

Contract Title	Rulebook Chapter	Commodity Code	Current Strike Price Listing Rule	Strike Price Listing Rule as of Trade Date June 4, 2018
Silver Option	116	SO	Minimum 40 strikes at \$0.25 per troy ounce strike increment above and below the at-the-money strike. If the underlying futures settle price is less than \$10.00, then 10 strikes at \$0.10 per troy ounce strike increment above and below the at-the-money strike in addition to the above \$0.25 increment strikes. Dynamic strikes at \$0.25 (\$0.10 if the underlying futures settle price is below \$10.00) per troy ounce strike increment above and below the highest and lowest pre-listed strikes.	Minimum 40 strikes at \$0.25 per troy ounce strike increment above and below the at-the-money strike for the current year and the next 3 years. For months 1 through 3 if the underlying futures settle price is less than \$25.00, 40 strikes at \$0.05 per troy ounce strike increment above and below the at-the-money strike in addition to the above \$0.25 increment strikes. Dynamic strikes at \$0.05 per troy ounce strike increment for all calendar month listings.
Silver Weekly Option	1009	SO1-SO5	Minimum 20 strikes at \$0.25 per troy ounce strike increment above and below the at-the-	Minimum 20 strikes at \$0.25 per troy ounce strike increment above

			<p>money strike.</p> <p>If the underlying futures settle price is less than \$10.00, then 10 strikes at \$0.10 per troy ounce strike increment above and below the at-the-money strike in addition to the above \$0.25 increment strikes.</p> <p>Dynamic strikes at \$0.25 (\$0.10 if the underlying futures settle price is below \$10.00) per troy ounce strike increment above and below the highest and lowest pre-listed strikes.</p>	<p>and below the at-the-money strike.</p> <p>Minimum 20 strikes at \$0.05 per troy ounce strike increment above and below the at-the-money strike in addition to the above \$0.25 strike increments.</p> <p>Dynamic strikes at \$0.05 per troy ounce increment for all weekly listings.</p>
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The Exchange will amend the Strike Price Listing Procedures and Exercise Procedures Table located in Chapter 300 ("Options Contracts") to reflect the aforementioned amendments.

The Commodity Futures Trading Commission ("CFTC") will be notified of these amendments during the week of June 11, 2018 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

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