



## Special Executive Report

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**DATE:** April 6, 2018

**SER#:** 8118

**SUBJECT: Increase in Minimum Price Fluctuation of the Palladium Futures and Palladium Option Contracts**

Effective Sunday, May 6, 2018 for trade date Monday, May 7, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange ("NYMEX" or "Exchange") will amend Rule 106101.C. ("Price Increments") of the Palladium Futures contract and Rule 119101.C. ("Price Increments") of the Palladium Option contract (the "Contracts") (collectively, the "Rule Amendments") to increase the minimum price fluctuation of the Contracts for trades executed on the CME Globex electronic trading platform and submitted for clearing on CME ClearPort as set forth below.

Contract Title	Rulebook Chapter	Commodity Code	Current Minimum Price Fluctuation	Minimum Price Fluctuation as of Trade Date May 7, 2018
Palladium Futures	106	PA	\$0.05	\$0.10
Palladium Option	119	PAO	\$0.01	\$0.10

The Rule Amendments are detailed below in blackline format in Appendix A.

**Appendix A**

**NYMEX RULEBOOK**

(additions underscoring; deletions ~~struckthrough~~)

**Chapter 106  
Palladium Futures**

**106102.C. Price Increments**

The minimum price fluctuation shall be ten cents (\$0.10) per troy ounce. Prices shall be quoted in dollars and cents per troy ounce.

**Chapter 119  
Palladium Option**

**119101.C. Price Increments**

Prices shall be quoted in dollars and cents per troy ounce. The minimum price increment will be \$0.10 per troy ounce of Palladium.

Please refer questions on this subject to:

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