



Special Executive Report

DATE: November 20, 2017
SER#: 8030
SUBJECT: Initial Listing of the WTI vs. Dubai Crude Oil (Platts) Futures Contract

Effective Sunday, December 17, 2017, for trade date Monday, December 18, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the WTI vs. Dubai Crude Oil (Platts) Futures contract (the "Contract") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	WTI vs. Dubai Crude Oil (Platts) Futures
Commodity Code	DCW
Rulebook Chapter	465
Contract Size	1,000 barrels
Price Quotation	U.S. dollars and cents per barrel
Minimum Price Fluctuation	\$0.001 per barrel
Value per Tick	\$1.00
Settlement Method	Financial
Listed Contracts	Monthly contracts listed for the current year and the next five years. Monthly contracts for a new calendar year will be added following termination of trading in the December contract of the current year.
Floating Price	The Floating Price for each contract month is the arithmetic average of the Light Sweet Crude Oil Futures first nearby contract settlement price minus the arithmetic average of the mid-point between the high and low quotations from Platts Crude Oil Marketwire for the Dubai front month price for each business day during the contract month (using Non-common pricing).
First Listed Month	January 2018
Termination of Trading	Trading shall cease on the last business day of the contract month
Block Trade Minimum Threshold	10 contracts
CME Globex Matching Algorithm	FIFO

Trading and Clearing Hours

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Exchange Fees

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.85	\$1.25	\$1.05
EFP	\$0.85	\$1.25	
Block	\$0.85	\$1.25	
EFR/EOO	\$0.85	\$1.25	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.10	\$0.10

Other Processing Fees	Fee
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustments/Position Transfers	\$0.10

For additional information, please contact:

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