



## Special Executive Report

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**DATE:**       **October 31, 2017**

**SER#:**       **8014**

**SUBJECT:   Initial Listing of Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures Contracts**

Effective Sunday, November 19, 2017, for trade date Monday, November 20, 2017, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will list the Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures (Commodity Code: CUP; Rulebook Chapter 972) contract for trading on CME Globex and for submission for clearing through CME ClearPort as noted in the table below.

|                                      |                                                                    |
|--------------------------------------|--------------------------------------------------------------------|
| <b>Contract Name</b>                 | Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures       |
| <b>Commodity Code</b>                | CUP                                                                |
| <b>Rulebook Chapter</b>              | 972                                                                |
| <b>Settlement Method</b>             | Financially settled                                                |
| <b>Contract Size</b>                 | 25 metric tons                                                     |
| <b>Listing Schedule</b>              | CME Globex and CME ClearPort: eighteen (18) consecutive months.    |
| <b>First Listed Month</b>            | December 2017                                                      |
| <b>Minimum Price Fluctuation</b>     | \$0.25                                                             |
| <b>Value per Tick</b>                | \$6.25                                                             |
| <b>Block Trade Minimum Threshold</b> | 10 contracts                                                       |
| <b>Termination of Trading</b>        | Trading terminates on the last business day of the contract month. |
| <b>CME Globex Match Algorithm</b>    | First In First Out (FIFO)                                          |

**Trading and Clearing Hours:**

**CME Globex and CME ClearPort:** Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. Central Time/CT).

**Trading and Clearing Fees:**

| Exchange Fees | Member | Non-Member | International Incentive Programs (IIP/IVIP) |
|---------------|--------|------------|---------------------------------------------|
| CME Globex    | \$1.45 | \$2.90     | \$1.95                                      |
| EFP           | \$1.95 | \$2.95     |                                             |
| Block         | \$2.05 | \$3.05     |                                             |
| EFR/EOO       | \$1.95 | \$2.95     |                                             |
| Agency Cross  | \$1.45 | \$2.45     |                                             |

| Processing Fees              | Member | Non-Member |
|------------------------------|--------|------------|
| Cash Settlement              | \$1.45 | \$2.45     |
| Other Fees                   |        |            |
| Facilitation Fee             | \$0.50 |            |
| Give-Up Surcharge            | \$0.05 |            |
| Position Adjustment/Transfer | \$0.10 |            |

For additional information, please contact:

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