

Special Executive Report

DATE: October 10, 2017

SER#: 8010

SUBJECT: Amendments to the Exchange Fee Schedule for All Eurodollar Futures and Options Contracts

Effective Friday, December 1, 2017, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend the Exchange fee schedule for all Eurodollar Futures and Options contracts as noted below.

- Fee changes in **EURODOLLAR OPTIONS** are as follows:
 - **For Individual Members, Clearing Equity Member Firms, Rule 106.S. Member Firms, and all firms, affiliates, and subsidiaries subject to Rule 106.J.**, Open Outcry Exchange Fees shall increase, and CME Globex Exchange Fees shall decrease, as shown in the right-hand column of the following table:

	Venue/Transaction Type	Current	New
		Eurodollar Options	Eurodollar Options
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Open Outcry Delivery	\$0.09	\$0.15
	Globex - Outrights	\$0.24	\$0.22
	Globex - Spreads	\$0.24	\$0.22

- **For Rule 106.R Electronic Corporate Members**, CME Globex Exchange Fees shall increase, as shown in the right-hand column of the following table:

	Venue/Transaction Type	Current	New
		Eurodollar Options	Eurodollar Options
Rule 106.R Electronic Corporate Member	Globex - Outrights	\$0.44	\$0.49
	Globex - Spreads	\$0.44	\$0.49

- **For Rule 106.H. Member Firms, Rule 106.N. Member Firms, and Clearing Non-Equity Member Firms**, CME Globex Exchange Fees shall increase, as shown in the right-hand column of the following table:

	Venue/Transaction Type	Current	New
		Eurodollar Options	Eurodollar Options
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Globex - Outrights	\$0.44	\$0.49
	Globex - Spreads		

- **For participants of IVIP and IIP (pending CFTC review)**, CME Globex, Open Outcry, and Exercise/Assignment Exchange fees shall increase, as shown in the right-hand column of the following table:

	Venue/Transaction Type	Current	New
		Eurodollar Options	Eurodollar Options
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants	Open Outcry Delivery	\$0.46	\$0.50
	Globex - Outrights	\$0.46	\$0.50
	Globex - Spreads	\$0.46	\$0.50
	Exercise Assign Future From	\$0.51	\$0.55

- **For participants of other International Incentive Programs (pending CFTC review)**, CME Globex Exchange fees shall increase, as shown in the right-hand column of the following table:

	Venue/Transaction Type	Current	New
		Eurodollar Options	Eurodollar Options
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants Latin American Proprietary Trading Incentive Program (LAPTIP) Participants	Globex - Outrights	\$0.44	\$0.50
	Globex - Spreads	\$0.44	\$0.50

- **For Non-Members**, Open Outcry Exchange Fees shall increase as shown in the right-hand column of the following table:

	Venue/Transaction Type	Current	New
		Eurodollar Options	Eurodollar Options
Non-Members (Including: Latin American Commercial Incentive Program (LACIP) Participants, CTA/Hedge Fund Incentive Program Participants & CBOE Members)	Open Outcry Delivery	\$0.64	\$0.70

- Fee changes in **EURODOLLAR FUTURES** are as follows:

- **For Rule 106.R Electronic Corporate Members**, CME Globex Exchange Fees shall increase, as shown in the right-hand column of the following table:

	Venue/Transaction Type	Current	New	Current	New
		Eurodollar Futures Front Months	Eurodollar Futures Front Months	Eurodollar Futures Back Months	Eurodollar Futures Back Months
Rule 106.R Electronic Corporate Member	Globex - Outrights	\$0.44	\$0.49	\$0.39	\$0.44
	Globex - Spreads	\$0.44	\$0.49	\$0.39	\$0.44

- **For Rule 106.H. Member Firms, Rule 106.N. Member Firms, and Clearing Non-Equity Member Firms**, CME Globex Exchange Fees shall increase, as shown in the right-hand column of the following table:

		Current	New	Current	New
		Eurodollar Futures Front Months	Eurodollar Futures Front Months	Eurodollar Futures Back Months	Eurodollar Futures Back Months
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Globex - Outrights	\$0.44	\$0.49	\$0.39	\$0.44
	Globex - Spreads	\$0.44	\$0.49	\$0.39	\$0.44

- **For participants of IVIP and IIP (pending CFTC review)**, CME Globex, Open Outcry, and Exercise/Assignment Exchange fees shall increase, as shown in the right-hand column of the following table:

		Current	New
		Eurodollar Futures	Eurodollar Futures
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants	Open Outcry Delivery	\$0.46	\$0.50
	Globex - Outrights	\$0.46	\$0.50
	Globex - Spreads	\$0.46	\$0.50
	Exercise Assign Future From	\$0.51	\$0.55

- **For participants of other international programs (pending CFTC review)**, CME Globex Exchange fees shall increase, as shown in the right-hand column of the following table:

		Current	New
		Eurodollar Futures	Eurodollar Futures
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants Latin American Proprietary Trading Incentive Program (LAPTIP) Participants	Globex - Outrights	\$0.44	\$0.50
	Globex - Spreads	\$0.44	\$0.50

- For all participants, EFP and EFR fees will be set equal to block fees for **EURODOLLAR FUTURES, EURODOLLAR OPTIONS, EURODOLLAR BUNDLE FUTURES, and EURODOLLAR BUNDLE OPTIONS PRODUCTS.**

Please refer questions on this subject to:

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