

Special Executive Report

S-8002**October 5, 2017**

Initial Listing of Wednesday Options on FX Futures Contracts

Effective Sunday, October 29, 2017 for trade date Monday, October 30, 2017, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange (“CME” or “Exchange”) will list Wednesday FX Options on: British Pound/U.S. Dollar (GBP/USD) Futures, Canadian Dollar/U.S. Dollar (CAD/USD) Futures, Japanese Yen/U.S. Dollar (JPY/USD) Futures, Australian Dollar/U.S. Dollar (AUD/USD) Futures and Euro/U.S. Dollar (EUR/USD) Futures contracts (the “Contracts”) listed in the table below for trading on CME Globex electronic trading platform and on the CME trading floor, and for submission for clearing via CME ClearPort.

Contract Title	Rulebook Chapter	Commodity Code
Wednesday PQO Options on British Pound/U.S. Dollar (GBP/USD) Futures – week 1 to week 5	251A	WG1-WG5
Wednesday VQO Options on British Pound/U.S. Dollar (GBP/USD) Futures – week 1 to week 5	251A	VG1-VG5
Wednesday PQO Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures – week 1 to week 5	252A	WD1-WD5
Wednesday VQO Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures – week 1 to week 5	252A	VC1-VC5
Wednesday PQO Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures – week 1 to week 5	253A	WJ1-WJ5
Wednesday VQO Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures – week 1 to week 5	253A	VJ1-VJ5
Wednesday PQO Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures – week 1 to week 5	255A	WA1-WA5
Wednesday VQO Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures – week 1 to week 5	255A	VA1-VA5
Wednesday PQO Options on Euro/U.S. Dollar (EUR/USD) Futures – week 1 to week 5	261A	WE1-WE5
Wednesday VQO Options on Euro/U.S. Dollar (EUR/USD) Futures – week 1 to week 5	261A	VE1-VE5

The contract specifications of the Contracts generally mirror the specifications of the Exchange’s existing Friday FX options. Wednesday FX options have Wednesday expiration maturities for both premium-quoted and volatility-quoted instruments whereas Friday FX options have Friday expiration maturities. Similar to the Exchange’s Friday FX options, the Contracts are European-style with a 2 PM fix. Four Wednesday FX options will be continuously listed.

Appendix A provides the contract specifications, Appendix B provides the rule amendments and Appendix C provides the fee schedule for the Contracts, respectively.

Questions regarding this notice may be directed to:

Asia

Ravi Pandit +65 6593 5562 ravi.pandit@cmegroup.com

Europe

Paul Houston +44 20 3379 3355 paul.houston@cmegroup.com

U.S.

Matthew Gierke +1 312 930 8543 matthew.gierke@cmegroup.com
Craig LeVeille +1 312 454 5301 craig.leville@cmegroup.com
Simon Burnham +1 312 930 3426 simon.burnham@cmegroup.com
Kevin McMillin +1 312 930 8264 kevin.mcmillin@cmegroup.com

Appendix A

	Wednesday Premium Quoted and Volatility Quoted European Style Options on Euro/U.S. Dollar (EUR/USD) Futures	Wednesday Premium Quoted and Volatility Quoted European- Style Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures	Wednesday Premium Quoted and Volatility Quoted European- Style Options on British Pound/U.S. Dollar (GBP/USD) Futures	Wednesday Premium Quoted and Volatility Quoted European- Style Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures	Wednesday Premium Quoted and Volatility Quoted European- Style Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures
Contract Unit	1 futures contract for 125,000 EUR	1 futures contract for 12,500,000 JPY	1 futures contracts for 62,500 GBP	1 futures contract for 100,000 AUD	1 futures contract for 100,000 CAD
Minimum Price Fluctuation	\$.0001 per euro increments (\$12.50/contract). Also, trades may occur at \$.00005 (\$6.25), \$.00015 (\$18.75), \$.00025 (\$31.25), \$.00035 (\$43.75), and \$.00045 (\$56.25), when price is below five ticks of premium.	\$.000001 per Japanese yen increments (\$12.50/contract). Also, trades may occur at \$.0000005 (\$6.25), \$.0000015 (\$18.75), \$.0000025 (\$31.25), \$.0000035 (\$43.75), \$.0000045 (\$56.25), when price is below five ticks of premium.	\$.0001 per British pound increments (\$6.25/contract).	\$.0001 per Australian dollar increments (\$10.00/contract). Also, trades may occur at \$.00005 (\$5.00), \$.00015 (\$15.00), \$.00025 (\$25.00), \$.00035 (\$35.00) and \$.00045 (\$45.00), when price is below five ticks of premium.	\$.0001 per Canadian dollar increments (\$10.00/contract). Also, trades may occur at \$.00005 (\$5.00), \$.00015 (\$15.00), \$.00025 (\$25.00), \$.00035 (\$35.00) and \$.00045 (\$45.00), when price is below five ticks of premium.
Trading Hours	CME Globex and CME ClearPort: Sunday – Friday, 17:00 – 16:00 CT, with a 60-minute break each day beginning at 16:00 CT and no 17:00 CT session on Friday				
Product Code	Premium-quoted: WE1-WE5 Volatility-quoted: VE1-VE5	Premium-quoted: WJ1-WJ5 Volatility-quoted: VJ1-VJ5	Premium-quoted: WG1-WG5 Volatility-quoted: VG1-VG5	Premium-quoted: WA1-WA5 Volatility-quoted: VA1-VA5	Premium-quoted: WD1-WD5 Volatility-quoted: VC1-VC5
Listing Schedule	Weekly contracts listed for 4 consecutive weeks with Wednesday expirations.				
First Listed Week	Week 1 November 2017				
Settlement Procedures	Physical-Exercise into Futures				
Termination of Trading	Premium-quoted: Wednesday of the contract week at 2:00 pm CT. Volatility-quoted: Tuesday of the contract week at 4:00 pm CT.				
Exchange Rulebook	261A	253A	251A	255A	261A
Block Trade Minimum Threshold	250 contracts				
Exercise Style	European				
Settlement Method	Deliverable				
Underlying	Euro/U.S. Dollar (EUR/USD Futures)	Japanese Yen/U.S. Dollar (JPY/USD) Futures	British Pound/U.S. Dollar (GBP/USD) Futures	Australian Dollar/U.S. Dollar (AUD/USD) Futures	Canadian Dollar/U.S. Dollar (CAD/USD) Futures
CME Globex Matching Algorithm	FIFO				

Appendix B
(additions underlined)

Chapter 251A
Options on British Pound Sterling/U.S. Dollar Futures

251A01. OPTION CHARACTERISTICS

251A01.I. Termination of Trading for European-Style Exercise Options ("2:00 p.m. Fix")

4. Wednesday Weekly Options

Trading in Wednesday weekly options shall terminate at the close of trading (usually 2:00 p.m. Central time) on Wednesdays. If the foregoing date for termination is a scheduled Exchange holiday, trading in Wednesday weekly options shall terminate on the immediately preceding business day. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

Chapter 252A
Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures

252A01. OPTIONS CHARACTERISTICS

252A01.I. Termination of Trading for European-Style Exercise Options ("2:00 p.m. Fix")

4. Wednesday Weekly Options

Trading in Wednesday weekly options shall terminate at the close of trading (usually 2:00 p.m. Central time) on Wednesdays. If the foregoing date for termination is a scheduled Exchange holiday, trading in Wednesday weekly options shall terminate on the immediately preceding business day. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

Chapter 253A
Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures

253A01. OPTIONS CHARACTERISTICS

253A01.I. Termination of Trading for European-Style Exercise Options ("2:00 p.m. Fix")

4. Wednesday Weekly Options

Trading in Wednesday weekly options shall terminate at the close of trading (usually 2:00 p.m. Central time) on Wednesdays. If the foregoing date for termination is a scheduled Exchange holiday, trading in Wednesday weekly options shall terminate on the immediately preceding business day. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

Chapter 255A
Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures

255A01. OPTIONS CHARACTERISTICS

255A01.I. Termination of Trading for European-Style Exercise Options ("2:00 p.m. Fix")

4. Wednesday Weekly Options

Trading in Wednesday weekly options shall terminate at the close of trading (usually 2:00 p.m. Central time) on Wednesdays. If the foregoing date for termination is a scheduled Exchange holiday, trading in Wednesday weekly options shall terminate on the immediately preceding business day. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

Chapter 261A
Options on Euro/U.S. Dollar (EUR/USD) Futures

261A01. OPTIONS CHARACTERISTICS

261A01.I. Termination of Trading for European-Style Exercise Options ("2:00 p.m. Fix")

4. Wednesday Weekly Options

Trading in Wednesday weekly options shall terminate at the close of trading (usually 2:00 p.m. Central time) on Wednesdays. If the foregoing date for termination is a scheduled Exchange holiday, trading in Wednesday weekly options shall terminate on the immediately preceding business day. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

**Appendix C
Fee Schedule**

Membership Type	Venue/Transaction Type	Exchange Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Open Outcry	\$0.07
	CME Globex	\$0.32
	EFP EFR	\$1.07
	Block	\$1.07
	Delivery	\$0.07
	Exe Asn Future From	\$0.12
Rule 106.D Lessees Rule 106.F Employees	Open Outcry	\$0.27
	CME Globex	\$0.52
	EFP EFR	\$1.27
	Block	\$1.27
	Delivery	\$0.27
	Exe Asn Future From	\$0.32
Rule 106.R Electronic Corporate Members (For other than Globex - Non-Member rates apply)	CME Globex	\$0.44
Rule 106.H and 106.N Firms	Open Outcry	\$0.45
	CME Globex	\$0.44
	EFP EFR	\$1.45
	Block	\$1.45
	Delivery	\$0.45
	Exe Asn Future From	\$0.50
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants (Open Outcry at same rate as Globex for Interest Rate products only)	CME Globex	\$0.54
Central Bank Incentive Program (CBIP), Emerging Markets Bank Incentive Program (EMBIP), Latin American Fund Manager Incentive Program (FMIP), Latin American Proprietary Trading Incentive Program (LAPTIP) Participants (For other than Globex - Non-Member rates apply)	CME Globex	\$1.00
Latin American Commercial Incentive Program (LACIP) Participants (For other than Ags/FX Globex - Non-Member rates apply)	CME Globex	\$1.00
CBOE Members (For S&P products only; for all other products - Non-Member rates apply)	Open Outcry	n/a
	CME Globex	n/a
	EFP EFR	n/a
	Block	n/a
	Delivery	n/a
	Exe Asn Future From	n/a
CTA/Hedge Fund Incentive Program Participants (For other than FX Globex - Non-Member rates apply)	CME Globex	\$1.20
Members Trading Outside of Division (For other than Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$0.85
Non-Members	Open Outcry	\$0.60
	CME Globex	\$1.60
	EFP EFR	\$1.60
	Block	\$1.60
	Delivery	\$0.60
	Exe Asn Future From	\$0.65

Other CME Processing Fees	Exchange Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustments/Position Transfers	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40