



Special Executive Report

DATE: August 31, 2017
SER#: 7992
SUBJECT: EPA Waiver Will Not Apply to NYMEX RBOB Gasoline Futures Contract for September 2017 Deliveries

The United States Environmental Protection Agency (EPA) issued a short-term gasoline waiver on August 31, 2017 in response to the refinery and pipeline closures related to Hurricane Harvey.

NYMEX Rule 191101.5(a) of the RBOB Gasoline Futures contract (NYMEX Rulebook Chapter 191; Commodity Code: RB) states that in the event EPA issues a temporary waiver, which impacts fuel standards at Exchange-approved terminals in New York Harbor, the Exchange, in its sole discretion, will review the provisions of the waiver on a case-by-case basis to determine whether to modify the existing delivery requirements for RBOB-designated gasoline to comply with such waiver.

The Exchange has determined that the EPA waiver will NOT apply to September 2017 gasoline deliveries against the RBOB Gasoline Futures contract, based upon the timing of the EPA waiver, which was issued late in the trading day during the expiration of the September RBOB Gasoline Futures contract, as well as our assessment of the current state of the marketplace in New York Harbor.

For additional information, please contact:

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