



Special Executive Report

S-7988

August 31, 2017

Nikkei Stock Average Futures Price Limit Offset Levels Revised Effective for Trade Date September 1, 2017

The Offset Levels for the determination of Nikkei Stock Average futures price limits are revised to the following levels, effective as of the commencement of Electronic Trading Hours (ETH) on Thursday, August 31, 2017, at 5:00 p.m. Chicago time. These offset levels shall be in force until the close of trading on Thursday, November 30, 2017. The Price Limit Offset Levels are as follows:

September 2017 through November 2017 Nikkei Stock Average Futures Price Limit Offset Levels

| Contracts | 8% Up and Down Offsets | 12% Up and Down Offsets | 16% Up and Down Offsets |
|--|------------------------------|-------------------------------|-------------------------------|
| Nikkei Stock Average Futures | 1,580 | 2,370 | 3,160 |
| Yen Denominated Nikkei Stock Average Futures | 1,580 | 2,370 | 3,160 |
| E-mini Yen Denominated Nikkei Stock Average Futures | 1,580 | 2,370 | 3,160 |

Exchange Rules call for the Offset Levels to be re-calculated every three months at the end of February, May, August and November preceding the commencement of the next three month period. The three month periods include: March through May; June through August; September through November; and December through February.

Please consult the CME Rulebook for a complete description of the application of the price limit and trading halt provisions for Nikkei Stock Average Futures. Or, you may wish to direct any inquiries to Fred Sturm (312-930-1282, frederick.sturm@cmegroup.com) or John Kerpel (312-930-1371, john.kerpel@cmegroup.com) or Lucy Wang (312-648-5478, lucy.wang@cmegroup.com).