



Special Executive Report

DATE: June 7, 2017

SER#: 7938

SUBJECT: Amendments to Price Reporting Requirements for NYMEX and COMEX Block Trades

Effective Sunday, June 18, 2017 for trade date Monday, June 19, 2017, New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges"), and pending all CFTC regulatory review periods, will implement the following amendments to the price reporting requirements for block trades executed pursuant to NYMEX and COMEX Rule 526. ("Block Trades") to the price reporting requirements for NYMEX and COMEX block trades:

With respect to outright block trades, NYMEX is moving the following list of relatively illiquid products from a five minute to a fifteen-minute reporting requirement:

- NYMEX Brent Crude Oil Penultimate Financial (BB)
- Gulf Coast Sour Crude Oil (MB)
- Cocoa (CJ)
- Coffee (KT)
- Cotton (TT)
- No. 11 Sugar (YO)

The change does not affect the five-minute reporting requirement that will remain applicable to outright block trades in the four core NYMEX energy futures products (Light Sweet Crude Oil (CL), New York Harbor ULSD Heating Oil (HO), Henry Hub Natural Gas (NG) and RBOB Gasoline (RB)), the three core COMEX metals futures products (Gold (GC), Silver (SI) and Copper (HG)), and the NYMEX Brent Crude Oil Last Day Financial futures (BZ) product.

With respect to block-eligible NYMEX and COMEX spreads and combinations, NYMEX and COMEX are simplifying the reporting requirements by requiring all block-eligible spreads and combinations to a fifteen- minute reporting requirement. This change impacts only those spreads and combinations where all legs of the spread or combination are currently subject to a five-minute reporting requirement.

The CME Group Market Regulation Advisory Notice regarding Block Trades can be viewed [HERE](#).

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