



Special Executive Report

DATE: June 26, 2017
SER#: 7929R
SUBJECT: Initial Listing of Four (4) Physically-Delivered European Natural Gas Futures Contracts

(This SER supersedes SER 7929 dated June 14, 2017 and is being issued to provide that the first listed month of the four (4) physically-delivered European natural gas contracts will be January 2018. No other changes have been made to the original SER.)

As previously announced on May 17, 2017 (see [SER-7917](#)), effective Sunday, July 9, 2017, for trade date Monday, July 10, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list four (4) physically-delivered European natural gas futures contracts (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	UK NBP Natural Gas Calendar Month Futures
Commodity Code	UKG
Rulebook Chapter	1157
Settlement Method	Physical
Contract Size	1,000 therms multiplied with the number of calendar days in the contract month
Listing Schedule	Monthly contracts listed for the current year and the next five (5) calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	0.005 pence per therm
Value per Tick	£1.40 to £1.55
First Listed Month*	January 2018
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading shall cease on the second London Business Day immediately preceding the first calendar day of the Contract Month, unless such day is not also a NYMEX business day, in which case trading shall cease on the first preceding NYMEX business day that is a London business day.
CME Globex Matching Algorithm	FIFO

Contract Title	UK NBP Natural Gas Daily Futures
Commodity Code	NBD
Rulebook Chapter	1158
Settlement Method	Physical
Contract Size	1,000 therms

Listing Schedule	Daily contracts listed for the current calendar month and the next calendar month. A new calendar month will be added following the termination of trading of the last calendar day of the current month.
Minimum Price Fluctuation	0.005 pence per therm
Value per Tick	£0.05
First Listed Month*	January 2018
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading shall cease on the first London business day immediately preceding the contract day unless such day is not also a NYMEX business day, in which case trading shall cease on the first preceding NYMEX business day that is a London business day.
CME Globex Matching Algorithm	FIFO

Contract Title	Dutch TTF Natural Gas Calendar Month Futures
Commodity Code	TTF
Rulebook Chapter	1159
Settlement Method	Physical
Contract Size	1 MWh (megawatthour) per hour for each hour in each Gas Delivery Day in the Contract Month
Listing Schedule	Monthly contracts listed for the current year and the next five (5) calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	€0.005 per MWh
Value per Tick	Between €3.36 and €3.725
First Listed Month*	January 2018
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading shall cease on the second London Business Day immediately preceding the first calendar day of the Contract Month, unless such day is not also a NYMEX business day, in which case trading shall cease on the first preceding NYMEX business day that is a London business day.
CME Globex Matching Algorithm	FIFO

Contract Title	Dutch TTF Natural Gas Daily Futures
Commodity Code	TTD
Rulebook Chapter	1160
Settlement Method	Physical
Contract Size	1 MWh (megawatthour) per hour for each hour in the Gas Delivery Day applicable to the Contract
Listing Schedule	Daily contracts listed for the current calendar month and the next calendar month. A new calendar month will be added following the termination of trading of the last calendar day of the current month.
Minimum Price Fluctuation	€0.005 per MWh
Value per Tick	Between €0.115 and €0.125
First Listed Month*	January 2018
Block Trade Minimum Threshold	5 contracts

Termination of Trading	Trading shall cease on the first London business day immediately preceding the contract day unless such day is not also a NYMEX business day, in which case trading shall cease on the first preceding NYMEX business day that is a London business day.
CME Globex Match Algorithm	FIFO

* Subject to obtaining all physical delivery approvals and authorizations.

Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
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Exchange Fees:

UK NBP Natural Gas Calendar Month Futures

Exchange Fees**	Member	Non-Member
CME Globex	\$0.32	\$0.35
EFP	\$0.32	\$0.35
Block	\$0.32	\$0.35
EFR/EOO	\$0.32	\$0.35
Agency Cross	\$0.32	\$0.35

Processing Fees***	House Account	Customer Account
Delivery Notice	\$0.02	\$0.03
Other Fees		
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Transfer		\$0.10

UK NBP Natural Gas Daily Futures

Exchange Fees**	Member	Non-Member
CME Globex	\$0.02	\$0.03
EFP	\$0.02	\$0.03
Block	\$0.02	\$0.03
EFR/EOO	\$0.02	\$0.03
Agency Cross	\$0.02	\$0.03

Processing Fees***	House Account	Customer Account
Delivery Notice	\$0.02	\$0.03
Other Fees		
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

Dutch TTF Natural Gas Calendar Month Futures

Exchange Fees**	Member	Non-Member
CME Globex	\$1.35	\$1.50
EFP	\$1.35	\$1.50
Block	\$1.35	\$1.50
EFR/EOO	\$1.35	\$1.50
Agency Cross	\$1.35	\$1.50

Processing Fees***	House Account	Customer Account
Delivery Notice	\$0.02	\$0.03
Other Fees		
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

Dutch TTF Natural Gas Daily Futures

Exchange Fees**	Member	Non-Member
CME Globex	\$0.04	\$0.05
EFP	\$0.04	\$0.05
Block	\$0.04	\$0.05
EFR/EOO	\$0.04	\$0.05
Agency Cross	\$0.04	\$0.05

Processing Fees***	House Account	Customer Account
Delivery Notice	\$0.02	\$0.03
Other Fees		
Facilitation Fee	\$0.60	

Give-Up Surcharge	\$0.05
Position Adjustment/Transfer	\$0.10

**Fees waived though December 31, 2017

***Fees waived through August 31, 2017

For additional information, please contact:

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