



Special Executive Report

DATE: June 14, 2017
SER#: 7928
SUBJECT: Initial Listing of Four (4) Electricity Futures Contracts

As previously announced on May 17, 2017 (see [SER-7917](#)), effective Sunday, July 9, 2017, for trade date Monday, July 10, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list four (4) electricity futures contracts (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	German Power Baseload Calendar Month Futures
Commodity Code	DEB
Rulebook Chapter	1070
Settlement Method	Financial
Contract Size	1 MWh per hour in the contract period. The contract period consists of all hours from 00:00 to 23:59 local German time each calendar day in the contract month.
Listing Schedule	Monthly contracts listed for the current year and the next two (2) calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	€0.01 per MWh
Value per Tick	Between €6.72 and €7.45
First Listed Month	August 2017
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading shall cease on the first NYMEX business day immediately preceding the last calendar day of the contract month.
CME Globex Matching Algorithm	FIFO

Contract Title	German Power Peakload Calendar Month Futures
Commodity Code	DEP
Rulebook Chapter	1071
Settlement Method	Financial
Contract Size	1 MWh per hour in the contract period. The contract period consists of all hours from 08:00 to 19:59 local German time each weekday in the Contract Month.
Listing Schedule	Monthly contracts listed for the current year and the next two (2) calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	€0.01 per MWh
Value per Tick	Between €2.40 and €2.76
First Listed Month	August 2017
Block Trade Minimum	5 contracts

Threshold	
Termination of Trading	Trading shall cease on the first NYMEX business day immediately preceding the last weekday of the contract month.
CME Globex Matching Algorithm	FIFO

Contract Title	Italian Power Baseload (GME) Calendar Month Futures
Commodity Code	ITB
Rulebook Chapter	1072
Settlement Method	Financial
Contract Size	1 MWh per hour in the contract period. The contract period consists of all hours from 00:00 to 23:59 local Italian time each calendar day in the contract month.
Listing Schedule	Monthly contracts listed for the current year and the next two (2) calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	€0.01 per MWh
Value per tick	Between €6.72 and €7.45
First Listed Month	August 2017
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading shall cease on the first NYMEX business day immediately preceding the last calendar day of the Contract month.
CME Globex Matching Algorithm	FIFO

Contract Title	Italian Power Peakload (GME) Calendar Month Futures
Commodity Code	ITP
Rulebook Chapter	1073
Settlement Method	Financial
Contract Size	1 MWh per hour in the contract period. The contract period consists of all hours from 08:00 to 19:59 local Italian time each weekday in the Contract Month.
Listing Schedule	Monthly contracts listed for the current year and the next two (2) calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	€0.01 per MWh
Value per Tick	Between €2.40 and €2.76
First Listed Month	August 2017
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Trading shall cease on the first NYMEX business day immediately preceding the last weekday of the contract month.
CME Globex Matching Algorithm	FIFO

Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
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Exchange Fees:
**German Power Baseload Calendar Month Future (DEB)
& Italian Power Baseload (GME) Calendar Month Future (ITB)**

Exchange Fees*	Member	Non-Member
CME Globex	\$4.50	\$5.00
EFP	\$4.50	\$5.00
Block	\$4.50	\$5.00
EFR/EOO	\$4.50	\$5.00
Agency Cross	\$4.50	\$5.00

Other Processing Fees**	Fee
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

**German Power Peakload Calendar Month Future (DEP)
& Italian Power Peakload (GME) Calendar Month Future (ITP)**

Exchange Fees*	Member	Non-Member
CME Globex	\$1.80	\$2.00
EFP	\$1.80	\$2.00
Block	\$1.80	\$2.00
EFR/EOO	\$1.80	\$2.00
Agency Cross	\$1.80	\$2.00

Other Processing Fees**	Fee
Facilitation Fee	\$0.60

Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

*Fees waived though December 31, 2017

**Fees waived through August 31, 2017

For additional information, please contact:

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