



Special Executive Report

DATE: May 8, 2017

SER#: 7901

**SUBJECT: Initial Listing of the Brent Crude Oil vs. Dubai Crude Oil
(Platts)BALMO Futures Contract**

Effective Sunday, June 4, 2017 for trade date Monday, June 5, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Brent Crude Oil vs. Dubai Crude Oil (Platts) BALMO Futures contract for trading on CME Globex, and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Brent Crude Oil vs. Dubai Crude Oil (Platts) BALMO Futures
Commodity Code	BDB
Rulebook Chapter	1087
Settlement Method	Financial
Contract Size	1000 barrels
Listing Schedule: CME Globex and CME ClearPort	Monthly contracts listed for three (3) consecutive months.
Minimum Price Fluctuation CME Globex and CME ClearPort	\$0.001 per barrel. Daily settlement prices and the final settlement price shall have a minimum price fluctuation of \$0.001 per barrel.
Value per Tick	\$1.00
First Listed Month	June 2017
Block Trade Minimum Threshold	10 contracts
Termination of Trading	Last business day of the contract month.
CME Globex Matching Algorithm	First In First Out (FIFO)

Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Trading and Clearing Fees:

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.85	\$1.25	\$1.05
EFP	\$0.85	\$1.25	
Block	\$0.85	\$1.25	
EFR/EOO	\$0.85	\$1.25	
Agency Cross	\$0.85	\$1.25	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.10	\$0.10
Other Fees		
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

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