



Special Executive Report

DATE: May 2, 2017

SER#: 7890

SUBJECT: Initial Listing of Four (4) PJM Western Hub Electricity Futures and Option Contracts

Effective Sunday, May 21, 2017, for trade date Monday, May 22, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list four (4) PJM Western Hub Electricity futures and option contracts (the "Contracts") for trading on CME Globex and for submission for clearing via CME ClearPort as described below.

Contract Title	Commodity Code	Rulebook Chapter
PJM Western Hub Real-Time Peak Average Price Option 5 MW	PRT	1392
PJM Western Hub Day-Ahead Peak Average Price Option 5 MW	PDA	1393
PJM Western Hub Real-Time Peak Average Price Monthly Futures 5 MW	SRT	1394
PJM Western Hub Day-Ahead Peak Average Price Monthly Futures 5 MW	SDD	1395

Settlement Type	Financial
Contract Size	5 MW multiplied by the number of peak hours in the contract month
Termination of Trading	Real-Time: Trading terminates on the last business day of the contract month. Day-Ahead: Trading terminates one business day prior to the last business day of the contract month.
Minimum Price Fluctuation	\$0.01 per MWh
Final Settlement Increment	\$0.01 per MWh
Final Settlement Date	Five business day after the last trading day
First Listed Month	June 2017
Listing Schedule	Option (PRT, PDA): Monthly contracts listed for 24 consecutive months Futures (SRT, SDD): Monthly contracts listed for the current year and the next 5 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year
CME Globex Trade Matching Algorithm	F: First In, First Out (FIFO)

Block Trade Minimum Threshold	5 contracts
Exercise Price Intervals and Listings (for option)	Dynamic strike price generation in increments of \$0.50 per MWh
Exercise Type	European-style option

Exchange Fees

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$7.00	\$8.00	\$8.00
EFP	\$7.00	\$8.00	
Block	\$7.00	\$8.00	
EFR/EOO	\$7.00	\$8.00	
Agency Cross	\$7.00	\$8.00	

Processing Fees	Member	Non-Member
Cash Settlement	\$3.50	\$4.00
Other Fees		
Facilitation Fee	\$0.05	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

Trading and Clearing Hours

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
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Please refer questions on this subject to:

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