



Special Executive Report

S-7900

April 20, 2017

Resetting of Price Limits for Grain and Oilseed Futures

Effective Sunday, April 30, 2017 for trade date Monday, May 1, 2017, The Board of Trade of the City of Chicago, Inc. (CBOT or Exchange) will reset price limits for grain and oilseed futures. This is the first of the two price limit resets in 2017 that is stipulated by the variable price limits mechanism pursuant to each product's respective CBOT Rulebook Chapter. Please see CBOT's CFTC Submission No. 14-062 dated February 28, 2014.

The new futures price limits effective on trade date May 1, 2017 are shown in the table below and will remain in effect until the first trading day in November 2017. There shall be no price limits on the current month contract on or after the second business day preceding the first day of the delivery month. All mini-sized grain and oilseed futures will have the same daily price limits as their corresponding standard-sized futures. In addition, please be reminded that the Exchange previously removed price limits for all grain and oilseed options contracts.

| Commodity | CBOT Rulebook Chapter | PRS Code | Clearing Code | Globex Code | Current Initial Price Limit | New Price Limit (Effective 5/1/2017) | Initial Limit | New Expanded Price Limit (Effective 5/1/2017) |
|-------------------------|-----------------------|----------|---------------|-------------|-----------------------------|--------------------------------------|---------------|---|
| Corn | 10 | C | C | ZC | \$0.25/bushel | \$0.25/bushel | | \$0.40/bushel |
| Mini-Sized Corn | 10B | YC | YC | XC | \$0.25/bushel | \$0.25/bushel | | \$0.40/bushel |
| Soybeans | 11 | S | S | ZS | \$0.70/bushel | \$0.70/bushel | | \$1.05/bushel |
| Mini-Sized Soybeans | 11B | YK | YK | XK | \$0.70/bushel | \$0.70/bushel | | \$1.05/bushel |
| Chicago SRW Wheat | 14 | W | W | ZW | \$0.30/bushel | \$0.30/bushel | | \$0.45/bushel |
| Mini-Sized SRW Wheat | 14B | YW | YW | XW | \$0.30/bushel | \$0.30/bushel | | \$0.45/bushel |
| KC HRW Wheat | 14H | KEF | KW | KE | \$0.30/bushel | \$0.30/bushel | | \$0.45/bushel |
| Mini-Sized KC HRW Wheat | 14N | MKC | MKC | MKC | \$0.30/bushel | \$0.30/bushel | | \$0.45/bushel |

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|--------------|-----|-----|----------|-----|---------------|---------------|---------------|
| EU Wheat | 14P | WEU | WEU | WEU | €20/ton | €20/ton | €30/ton |
| Soybean Oil | 12 | BO | 0(zero)7 | ZL | \$0.025/pound | \$0.025/pound | \$0.040/pound |
| Soybean Meal | 13 | SM | 0(zero)6 | ZM | \$20/ton | \$25/ton | \$40/ton |
| Oats | 15 | O | O | ZO | \$0.20/bushel | \$0.20/bushel | \$0.30/bushel |
| Rough Rice | 17 | RRF | 14 | ZR | \$0.70/cwt | \$0.70/cwt | \$1.05/cwt |

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