



Special Executive Report

DATE: April 11, 2017

SER#: 7893

SUBJECT: Initial Listing of Two (2) Fuel Oil Spread Futures Contracts

Effective Sunday, May 7, 2017 for trade date Monday, May 8, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list two (2) European high sulphur fuel oil futures contracts (the "Contracts") for trading on CME Globex, and for submission for clearing via CME ClearPort as described in the table below.

Contract Title	3.5% Fuel Oil CIF Med (Platts) vs. 3.5% Fuel Oil FOB Med (Platts) Futures
Commodity Code	CMF
Rulebook Chapter	512
Settlement Method	Financial
Contract Size	1,000 metric tons
Listing Schedule	Monthly contracts listed for the current year and the next two (2) calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	CME Globex: \$0.01 per metric ton CME ClearPort: \$0.001 per metric ton Daily settlement prices and the final settlement price shall have a minimum price fluctuation of \$0.001 per metric ton.
Value per Tick	CME Globex: \$10.00 CME ClearPort: \$1.00
First Listed Month	June 2017
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Last business day of the contract month
CME Globex Match Algorithm	First In First Out (FIFO)

Contract Name	3.5% Fuel Oil CIF Med (Platts) vs. 3.5% Fuel Oil FOB Med (Platts) BALMO Futures
Commodity Code	CMB
Rulebook Chapter	513
Settlement Method	Financial
Contract Size	1,000 metric tons
Listing Schedule	Current month plus two (2) consecutive months.
Minimum Price Fluctuation	CME Globex: \$0.01 per metric ton CME ClearPort: \$0.001 per metric ton Daily settlement prices and the final settlement price shall have a minimum price fluctuation of \$0.001 per metric ton.
Value per Tick	CME Globex: \$10.00 CME ClearPort: \$1.00
First Listed Month	June 2017
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Last business day of the contract month
CME Globex Match Algorithm	First In First Out (FIFO)

Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Exchange Fees:

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$7.00	\$9.00	\$8.00
Block	\$7.00	\$9.00	
EFR/EOO	\$7.00	\$9.00	
Agency Cross	\$7.00	\$9.00	

Processing Fees	Member	Non-Member
Cash Settlement	\$1.00	\$1.00

Other Fees	
Facilitation Fee	\$0.60

Give-Up Surcharge	\$0.05
Position Adjustment/Transfer	\$0.10

For further information, please contact:

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