

Special Executive Report

S-7869**March 16, 2017**

Amendments to the Termination of Trading Rule for the Indian Rupee/U.S. Dollar (INR/USD) and E-Micro Indian Rupee/U.S. Dollar (INR/USD) Futures Contracts

Effective Wednesday, March 29, 2017 for trade date Thursday, March 30, 2017, commencing with the May 2017 contract month and beyond (and pending all relevant CFTC regulatory review periods), Chicago Mercantile Exchange Inc. ("CME" or "Exchange") shall amend the termination of trading rule for the Indian Rupee/U.S. Dollar (INR/USD) futures contract and the E-Micro Indian Rupee/U.S. Dollar (INR/USD) futures contract (collectively, the "Contracts") as listed in the table below. There is currently no open interest in the impacted contract months of the Contracts. The Contracts are available for trading on CME Globex and for submission for clearing via CME ClearPort:

Contract Title	CME Rulebook Chapter	Commodity Code
Indian Rupee/U.S. Dollar (INR/USD) Futures	279	SIR
E-Micro Indian Rupee/U.S. Dollar (INR/USD) Futures	296	MIR

Currently, the Contracts terminate trading two (2) Indian business days immediately preceding the last Indian business day of the contract month unless there is an Exchange holiday. However, the INR/USD OTC market is open on Exchange holidays. In order to conform as closely as possible to the OTC market, the Exchange is amending the termination of trading rule to allow the Contracts to terminate on an Exchange holiday.

Appendix 1 provides the CME rule amendments in blackline format.

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Appendix 1

CME Rulebook Chapters

(Deletions are ~~struckthrough~~.)

Chapter 279

Indian Rupee/U.S. Dollar (INR/USD) Futures

27901. TRADING SPECIFICATIONS

27901.G. Termination of Trading

Futures trading shall terminate at 12:00 noon Mumbai time two Indian business days immediately preceding the last Indian business day of the contact month. ~~If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Exchange and Indian business day.~~

Chapter 296

E-Micro Indian Rupee/U.S. Dollar (INR/USD) Futures

29601. TRADING SPECIFICATIONS

29601.G. Termination of Trading

Futures trading shall terminate at 12:00 noon Mumbai time two Indian business days immediately preceding the last Indian business day of the contact month. ~~If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Exchange and Indian business day.~~