



Special Executive Report

S- 7867

March 8, 2017

Addition of Trading at Settlement (TAS) Eligibility to Third Active Contract Month for the Live Cattle Futures and Lean Hog Futures Contracts

Effective Sunday, April 2, 2017 for trade date Monday, April 3, 2017, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange"), will implement the addition of Trading at Settlement ("TAS")-eligibility to the third active contract month and corresponding calendar spreads for both the Live Cattle Futures (Commodity Code LET, Clearing Code 48) and Lean Hog Futures (Commodity Code HET, Clearing Code LN) contracts as noted in the table below.

For example, the three (3) TAS-eligible contract months for the Live Cattle Futures contract in April will be June, August and October, along with the calendar spreads of June-August, June-October and August-October. The three (3) TAS-eligible contract months for the Lean Hog futures contract in April will be the June, July and August and the corresponding calendar spreads of June-July, June-August and July-August.

Additional information regarding TAS for Agricultural futures contracts is available on the CME Group website via the following links:

<http://www.cmegroup.com/agtas>

<http://www.cmegroup.com/trading/agricultural/tas-livestock-presentation.html>

If you have any immediate questions, please contact the CME Global Command Center in the U.S. at +1 800 438 8616, in Europe at +44 20 7623 4747 or in Asia at +65 6532 5010.

(Additions **Highlighted**)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Live Cattle	<i>Feb</i>	<i>Apr</i>	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Aug</i>	<i>Aug</i>	<i>Oct</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>
	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Aug</i>	<i>Aug</i>	<i>Oct</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>	<i>Feb</i>	<i>Apr</i>
	Jun	<u>Aug</u>	Aug	<u>Oct</u>	Oct	<u>Dec</u>	Dec	<u>Feb</u>	Feb	<u>Apr</u>	Apr	<u>Jun</u>
	Feb-Apr	Apr-Jun	Apr-Jun	Jun-Aug	Jun-Aug	Aug-Oct	Aug-Oct	Oct-Dec	Oct-Dec	Dec-Feb	Dec-Feb	Feb-Apr
	Feb-Jun	<u>Apr-Aug</u>	Apr-Aug	<u>Jun-Oct</u>	Jun-Oct	<u>Aug-Dec</u>	Aug-Dec	<u>Oct-Feb</u>	Oct-Feb	<u>Dec-Apr</u>	Dec-Apr	<u>Feb-Jun</u>
	Apr-Jun	<u>Jun-Aug</u>	Jun-Aug	<u>Aug-Oct</u>	Aug-Oct	<u>Oct-Dec</u>	Oct-Dec	<u>Dec-Feb</u>	Dec-Feb	<u>Feb-Apr</u>	Feb-Apr	<u>Apr-Jun</u>
	<i>Mar</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Aug</i>	<i>Aug</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Jan</i>	<i>Jan</i>
	<i>Apr</i>	<i>Apr</i>	<i><u>May</u></i>	<i><u>Aug</u></i>	<i><u>Sep</u></i>	<i>Sep</i>	<i>Sep</i>	<i><u>Oct</u></i>	<i><u>Nov</u></i>	<i><u>Jan</u></i>	<i><u>Mar</u></i>	<i>Mar</i>
	<i>Mar-Apr</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Aug</i>	<i>Aug-Sep</i>	<i>Aug-Sep</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Jan</i>	<i>Jan-Mar</i>	<i>Jan-Mar</i>
	<i>Feb</i>	<i>Apr</i>	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>
Feeder Cattle	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>	<i>Feb</i>	<i>Apr</i>
	Jun	<u>Jul</u>	Jul	<u>Aug</u>	Aug	<u>Oct</u>	<u>Dec</u>	Feb	Feb	<u>Apr</u>	Apr	<u>Jun</u>
	Feb-Apr	Apr-Jun	Apr-Jun	Jun-Jul	Jun-Jul	Jul-Aug	Aug-Oct	Oct-Dec	Oct-Dec	Dec-Feb	Dec-Feb	Feb-Apr
	Feb-Jun	<u>Apr-Jul</u>	Apr-Jul	<u>Jun-Aug</u>	Jun-Aug	<u>Jul-Oct</u>	<u>Aug-Dec</u>	<u>Oct-Feb</u>	Oct-Feb	<u>Dec-Apr</u>	Dec-Apr	<u>Feb-Jun</u>
	Apr-Jun	<u>Jun-Jul</u>	Jun-Jul	<u>Jul-Aug</u>	Jul-Aug	<u>Aug-Oct</u>	<u>Oct-Dec</u>	<u>Dec-Feb</u>	Dec-Feb	<u>Feb-Apr</u>	Feb-Apr	<u>Apr-Jun</u>
	<i>Feb</i>	<i>Apr</i>	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>
	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>	<i>Feb</i>	<i>Apr</i>
	<i>Mar</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Aug</i>	<i>Sep</i>	<i>Sep</i>	<i><u>Oct</u></i>	<i><u>Nov</u></i>	<i><u>Jan</u></i>	<i><u>Mar</u></i>	<i>Mar</i>
	<i>Apr</i>	<i>Apr</i>	<i><u>May</u></i>	<i><u>Aug</u></i>	<i><u>Sep</u></i>	<i>Sep</i>	<i>Sep</i>	<i><u>Oct</u></i>	<i><u>Nov</u></i>	<i><u>Jan</u></i>	<i><u>Mar</u></i>	<i>Mar</i>
	<i>Mar-Apr</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Aug</i>	<i>Aug-Sep</i>	<i>Aug-Sep</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Jan</i>	<i>Jan-Mar</i>	<i>Jan-Mar</i>
Lean Hogs	<i>Feb</i>	<i>Apr</i>	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>
	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>	<i>Feb</i>	<i>Apr</i>
	Jun	<u>Jul</u>	Jul	<u>Aug</u>	Aug	<u>Oct</u>	<u>Dec</u>	Feb	Feb	<u>Apr</u>	Apr	<u>Jun</u>
	Feb-Apr	Apr-Jun	Apr-Jun	Jun-Jul	Jun-Jul	Jul-Aug	Aug-Oct	Oct-Dec	Oct-Dec	Dec-Feb	Dec-Feb	Feb-Apr
	Feb-Jun	<u>Apr-Jul</u>	Apr-Jul	<u>Jun-Aug</u>	Jun-Aug	<u>Jul-Oct</u>	<u>Aug-Dec</u>	<u>Oct-Feb</u>	Oct-Feb	<u>Dec-Apr</u>	Dec-Apr	<u>Feb-Jun</u>
	Apr-Jun	<u>Jun-Jul</u>	Jun-Jul	<u>Jul-Aug</u>	Jul-Aug	<u>Aug-Oct</u>	<u>Oct-Dec</u>	<u>Dec-Feb</u>	Dec-Feb	<u>Feb-Apr</u>	Feb-Apr	<u>Apr-Jun</u>
	<i>Feb</i>	<i>Apr</i>	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>
	<i>Apr</i>	<i>Jun</i>	<i>Jun</i>	<i>Jul</i>	<i>Jul</i>	<i>Aug</i>	<i>Oct</i>	<i>Dec</i>	<i>Dec</i>	<i>Feb</i>	<i>Feb</i>	<i>Apr</i>
	<i>Mar</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Aug</i>	<i>Sep</i>	<i>Sep</i>	<i><u>Oct</u></i>	<i><u>Nov</u></i>	<i><u>Jan</u></i>	<i><u>Mar</u></i>	<i>Mar</i>
	<i>Apr</i>	<i>Apr</i>	<i><u>May</u></i>	<i><u>Aug</u></i>	<i><u>Sep</u></i>	<i>Sep</i>	<i>Sep</i>	<i><u>Oct</u></i>	<i><u>Nov</u></i>	<i><u>Jan</u></i>	<i><u>Mar</u></i>	<i>Mar</i>
	<i>Mar-Apr</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Aug</i>	<i>Aug-Sep</i>	<i>Aug-Sep</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Jan</i>	<i>Jan-Mar</i>	<i>Jan-Mar</i>

BOLD indicates calendar months; *italic* indicates contract months; underline indicates futures and spreads that have been added to the list of contracts authorized for TAS during the previous month.

The column headings represent the first day of the month. The cells show the contract months and spreads authorized for TAS as of the first day of the month.

NOTE: The last day that TAS is available is two business days prior to the spot delivery month. TAS is added to new months on the business day prior to the spot delivery month.