



Special Executive Report

DATE: February 10, 2017
SER#: 7840
SUBJECT: Initial Listing of Freight Route Liquid Petroleum Gas (Baltic) Option Contract

Effective Sunday, March 12, 2017, for trade date Monday, March 13, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the following wet bulk freight option contract for trading on CME Globex and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Freight Route LPG (Baltic) Average Price Option
Commodity Code	FLO
Rulebook Chapter	681
Trading and Clearing Venues	CME Globex and CME ClearPort
Settlement Method	Financial
Contract Size	1,000 metric tonnes
Underlying Futures Contract	Freight Route LPG (Baltic) Futures (Commodity Code: FLP)
Exercise Style	European Style
First Listed Month	March 2017
Strike Increment	\$0.100
Strike Price Listing Rule	Dynamic strikes only at \$0.100 strike increment
Listing Schedule	Monthly contracts listed for the current year and next calendar year. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	\$0.001
Value per Tick	\$1.00
Block Trade Minimum Threshold	2 contracts
Termination of Trading	For contract months January to November inclusive: the last business day of the calendar month. For December contract months: the 24th calendar day of the month, or if this is not a business day, the first preceding business day.
CME Globex Match Algorithm	First In First Out (FIFO)

Trading and Clearing Hours

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Exchange Fees

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$2.60	\$3.25	\$2.90
Block	\$2.60	\$3.25	
EFR/EOO	\$2.60	\$3.25	
Agency Cross	\$2.60	\$3.25	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.50	\$0.50
Other Fees		
Facilitation Fee	\$0.40	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

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