



## Special Executive Report

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**DATE:** January 19, 2017

**SER#:** 7837

**SUBJECT:** Administrative Amendments to Two (2) Petrochemical Futures Contracts

Effective immediately, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend the floating price rule for two (2) petrochemical futures contracts (the "Contracts") as noted in the table below.

Contract Title	Rulebook Chapter	Commodity Code
Benzene fob South Korea (Argus) Trade Month Futures	994	BSA
European Benzene cif ARA (Argus) Trade Month Futures	995	BEA

Specifically, Argus Media ("Argus") has advised that it is deleting the name DeWitt from its Benzene publication and re-naming it Argus Benzene Daily. Please note that the name change is administrative in nature and will, in no manner, impact the structure of the Contracts.

As a result, NYMEX will amend Rules 994101. and 995101. as noted below in blackline format.

### NYMEX Rulebook

(bold/underline indicates addition; strikethrough indicates deletion)

#### **Chapter 994** **Benzene fob South Korea (Argus) Trade Month Futures**

##### **994101. CONTRACT SPECIFICATIONS**

The "Settlement Period" for a specified contract month shall be the one month period that starts on, and includes, the first Singapore business day following the 15th calendar day of the month that is two months prior to the contract month and ends on, and includes, the 15th calendar day of the month prior to the contract month.

The Floating Price shall be determined following the publication of the ~~Argus DeWitt Benzene Daily~~ Argus Benzene Daily on the last publication day in the settlement period. If such a day is not an Exchange business day, the Floating Price shall be determined on the following Exchange business day.

The Floating Price for each contract month is equal to the arithmetic average of the "fob South Korea" Benzene prompt month assessment published in respect of the contract month by Argus in the ~~Daily Argus~~ Benzene Daily for each day that is published during the Settlement Period.

**Chapter 995**  
**European Benzene cif ARA (Argus) Trade Month Futures**

**995101. CONTRACT SPECIFICATIONS**

The "Settlement Period" for a specified contract month shall be the one month period that starts on, and includes the 5th London business day prior to the beginning of the contract month and ends on, and includes, the 6th London business day prior to beginning of the calendar month following the contract month.

The Floating Price shall be determined following the publication of the ~~Argus DeWitt Benzene Daily~~ **Argus Benzene Daily** on the last publication day in the settlement period. If such a day is not an Exchange business day, the Floating Price shall be determined on the following Exchange business day.

The Floating Price for each contract month is equal to the arithmetic average of the "cif ARA" Benzene prompt month assessment published in respect of the contract month by Argus in the ~~Argus DeWitt Benzene Daily~~ **Argus Benzene Daily** for each day that it is published during the Settlement Period.

The Commodity Futures Trading Commission ("CFTC") will be notified of the amendments during the week of January 23, 2017, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

For additional information, please contact:

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