CME Group

Special Executive Report

S-7710R

August 10, 2016

Initial Listing of E-mini S&P Real Estate Select Sector Stock Index Futures Contract

(This SER supersedes SER-7710 dated August 4, 2016 and is being issued to amend the trading hours. No other changes have been made to the original SER.)

Effective Sunday, August 28, 2016 for trade date Monday, August 29, 2016, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the E-mini® S&P Real Estate Select Sector™ Stock Index Futures contract (the "Contract") for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort. The specifications for the Contract are detailed below:

(Times referred to herein shall refer to and indicate Chicago time, unless otherwise noted.)

Trading Unit	$250 x S&P Real Estate Select Sector Stock Index
Delivery Months	Two nearest months in March Quarterly cycle (March, June, September, and December). Delivery months for initial listing: Sep 2016 and Dec 2016
Price Basis and Minimum Price Increment	Prices are quoted and traded in Index points. Minimum price increments -- Outright: 0.05 Index points, equal to $12.50 per contract. Calendar spreads: 0.05 Index points, equal to $12.50 per calendar spread. Basis Trade at Index Close (BTIC): 0.05 Index points, equal to $12.50 per contract.
Price Limits	Price limits for a given Business Day are made by reference to Fixing Price made by Exchange on previous Business Day, equal to volume weighted average price ***Interval*** — ***Price Limits*** **5:00pm to 8:30am** — 5% above Fixing Price to 5% below Fixing Price **8:30am to 3:00pm** — Sequential circuit breaker limits at 7%, 13%, and 20% below Fixing Price **3:00pm to 4:15pm** — $5% above Fixing Price to 5% below Fixing Price, provided there is no breach of current day's circuit breaker limit of 20% below Fixing Price calculated on basis of futures trading activity between 2:59:30pm and 3:00:00pm.
Termination of Trading	Trading in expiring contracts terminates at close of CME Globex trading on 3rd Friday of contract delivery month.
Delivery	Delivery is by cash settlement by reference to Final Settlement Price, equal to Index closing level.
Minimum Block Trade Threshold	50 contracts.

Level	
CME Globex Matching Algorithm	F: First In, First Out (FIFO)
Trading Hours and Venue	*CME Globex*: Sunday - Friday 5:00 p.m. - 4:00 p.m. with 15-minute trading halt Monday – Friday 3:15 p.m. - 3:30 p.m. Monday - Thursday 4:00 p.m. - 5:00 p.m. *CME ClearPort*: 5:00 p.m. to 4:00 p.m., Sunday - Friday, Monday - Friday. Product Code XAR BTIC Code XRT CME Rule Number: 369

Exchange fees

Membership Type	Venue / Fee Category	Applicable Fee
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	**$0.09**
	CME Globex	**$0.35**
	EFP|EFR|Block*	**$1.84**
	Exercise|Assign|Future From	**$0.14**
Rule 106.D Lessees Rule 106.F Employees	Delivery	**$0.21**
	CME Globex	**$0.47**
	EFP|EFR|Block*	**$1.96**
	Exercise|Assign|Future From	**$0.26**
Rule 106.R Electronic Corporate Member *(For other than CME Globex - See Non-Members)*	CME Globex	**$0.50**
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Delivery	**$0.39**
	CME Globex	**$0.50**
	EFP|EFR|Block*	**$2.14**
	Exercise|Assign|Future From	**$0.44**
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants *(For other than CME Globex - See Non-Members)*	CME Globex	**$0.51**
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants Latin American Proprietary Trading Incentive Program (LAPTIP) Participants *(For other than CME Globex - See Non-Members)*	CME Globex	**$0.76**
CBOE Members *(For S&P Products Only; For All Other Products - See Non-Members)*	Delivery	**$0.35**
	CME Globex - Outrights	**$1.12**
	CME Globex - Spreads	**$0.70**
	EFP|EFR|Block*	**$2.10**
	Exercise|Assign|Future From	**$0.40**
Members Trading Outside of Division *(For other than CME Globex During ETH - See Non-Members)*	Globex - During ETH Only	**$0.66**
Non-Members *(Including: Latin American Commercial Incentive Program (LACIP) Participants & CTA/Hedge Fund Incentive Program Participants)*	Delivery	**$0.40**
	CME Globex - Outrights	**$1.17**
	CME Globex - Spreads	**$0.75**
	CME EFP|EFR|Block*	**$2.15**
	Exercise|Assign|Future From	**$0.45**

*The Exchange intends to reduce the BTIC minimum block threshold level of this contract for the time period of September 12, 2016 through September 26, 2016. During that time, there will be an Exchange fee waiver for BTIC block transactions for this contract.

Please refer questions to:

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