CME Group

Special Executive Report

DATE: **December 20, 2016**

SER#: **7828**

SUBJECT: **Initial Listing of Three (3) Crude Oil Futures Contracts**

Effective Sunday, January 22, 2017, for trade date Monday, January 23, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) new crude oil futures contracts (the "Contracts") as noted in the table below for trading on CME Globex and for submission for clearing through CME ClearPort.

Contract Title	Urals Med (Platts) vs. Dated Brent (Platts) CFD Futures
Commodity Code	UMD
Rulebook Chapter	226
Settlement method	Financial
Contract Size	1000 barrels
Listing Schedule	Monthly contracts shall be listed for the current year plus two consecutive years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	$0.01 per barrel for contracts traded on CME Globex; $0.001 per barrel for contracts submitted for clearing via CME ClearPort. Daily settlement prices and the final settlement price shall have a minimum price fluctuation of $0.001 per barrel.
Value per tick	$1.00, based on the minimum price fluctuation available via CME ClearPort.
First Listed Contract	February 2017
Block Trade Minimum Threshold Level	10 contracts
Termination of Trading	Last business day of the contract month
CME Globex Match Algorithm	First-In, First-Out (FIFO)

Contract Title	Urals North (Platts) vs. Dated Brent (Platts) CFD Futures
Commodity Code	UNS
Rulebook Chapter	227
Settlement method	Financial
Contract Size	1000 barrels
Listing Schedule	Monthly contracts shall be listed for the current year plus two consecutive years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	$0.01 per barrel for contracts traded on CME Globex; $0.001 per barrel for contracts submitted for clearing via CME ClearPort. Daily settlement prices and the final settlement price shall have a minimum price fluctuation of $0.001 per barrel.
Value per tick	$1.00

First Listed Contract	February 2017
Block Trade Minimum Threshold Level	10 contracts
Termination of Trading	Last business day of the contract month
CME Globex Match Algorithm	First-In, First-Out (FIFO)

Contract Title	CPC Blend CIF Med Cargoes (Platts) vs. Dated Brent (Platts) Futures
Commodity Code	CPD
Rulebook Chapter	228
Settlement method	Financial
Contract Size	1000 barrels
Listing Schedule	Six consecutive monthly contracts. An additional monthly contract shall be added following the termination of the current contract month.
Minimum Price Fluctuation	$0.01 per barrel for contracts traded on CME Globex; $0.001 per barrel for contracts submitted for clearing via CME ClearPort. Daily settlement prices and the final settlement price shall have a minimum price fluctuation of $0.001 per barrel.
Value per tick	$1.00, based on the minimum price fluctuation available via CME ClearPort.
First Listed Contract	February 2017
Block Trade Minimum Threshold Level	10 contracts
Termination of Trading	Last business day of the contract month
CME Globex Match Algorithm	First-In, First-Out (FIFO)

Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Trading and Clearing Fees:

Exchange Fees	**Member**	**Non-Member**	**International Incentive Programs (IIP/IVIP)**
CME Globex	$0.85	$1.25	$1.05
Block	$0.85	$1.25	
EFR/EOO	$0.85	$1.25	
Agency Cross	$0.85	$1.25	

Processing Fees	**Member**	**Non-Member**
Cash Settlement	$0.10	$0.10
Other Fees		
Facilitation Fee	$0.40	
Give-Up Surcharge	$0.05	
Position Adjustment/Transfer	$0.10	

Exchange execution fees and the cash settlement processing fee will be waived until July 31, 2017.

Please refer questions on this subject to:

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