



Special Executive Report

DATE: December 13, 2016

SER#: 7801

**SUBJECT: Initial Listing of Ethanol T2 FOB Rdam Including Duty (Platts)
Average Price Option Contract**

Effective Sunday, January 8, 2017 for trade date Monday, January 9, 2017, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Ethanol T2 FOB Rdam Including Duty (Platts) Average Price Option contract for trading on CME Globex, and for submission to clearing via CME ClearPort.

The contract specifications are provided below.

Contract Name	Ethanol T2 FOB Rdam Including Duty (Platts) Average Price Option
Commodity Code	Z1O
Rulebook Chapter	193
Underlying Futures Contract Name	Ethanol T2 FOB Rdam Including Duty (Platts) Futures
Underlying Futures Contract Commodity Code	Z1
Settlement Method	Financial
Contract Size	100 cubic metres
Exercise Style	European
Minimum Price Fluctuation	€0.001 per cubic metre
Value per Tick	€0.10
Listing Schedule	CME Globex and CME ClearPort: 6 consecutive months
Termination of Trading	Last business day of the contract month
First Listed Month	January 2017
Exercise Style	European
Strike Price Listing Rule	Dynamic strikes only at €0.25 per cubic metre strike increment
Block Trade Minimum Threshold	10 contracts

CME Globex Match Algorithm	First In First Out (FIFO)
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Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Central Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Trading and Clearing Fees:

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
Exchange Fees			
CME Globex	\$0.85	\$1.35	\$1.10
Block	\$0.85	\$1.35	
EFR/EOO	\$0.85	\$1.35	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.10	\$0.10
Other Fees		
Facilitation Fee	\$0.40	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

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