



Special Executive Report

DATE: December 6, 2016

SER#: 7796

SUBJECT: Amendment to the Trading at Settlement (TAS) Minimum Price Fluctuation of the Brent Crude Oil Last Day Financial Futures Contract

Effective Sunday, January 8, 2017 for trade date Monday, January 9, 2017, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will reduce the minimum price fluctuation of Brent Crude Oil Last Day Financial Futures contracts (commodity code: BZ; TAS code: BZT; Rulebook Chapter 698) priced as Trading at Settlement ("TAS") transactions pursuant to the requirements of Rule 524.A. for trades executed on CME Globex and for block trades submitted for clearing via CME ClearPort from \$0.01 per barrel to \$0.0025 per barrel.

The minimum price fluctuation of the Brent Crude Oil Last Day Financial Futures contract shall remain unchanged.

Appendix 1 provides the rulebook chapter amendments in blackline format.

The Commodity Futures Trading Commission ("CFTC") will be notified of the amendments during the week of January 16, 2017 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

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NYMEX RULEBOOK

(**bold underline** indicates addition)

Chapter 698

Brent Crude Oil Last Day Financial Futures

698.05 PRICES AND FLUCTUTATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel. There shall be no maximum price fluctuation. **Trades may also occur in multiples of \$0.0025 per barrel for Brent Crude Oil Last Day Financial Futures if executed and priced pursuant to the requirements of Rule 524.A.**