



Special Executive Report

DATE: November 14, 2016

SER#: 7781

SUBJECT: Application of Rule 589. (Special Price Fluctuation Limits) to the Gold/Silver Ratio, Gold/Platinum Spread, and Platinum/Palladium Spread Futures Contracts

Effective Monday, November 28, 2016 for trade date Tuesday, November 29, 2016 and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. and Commodity Exchange, Inc. ("Exchanges") will amend NYMEX/COMEX Rule 589. ("Special Price Fluctuation Limits") and the product chapter rules in connection with the Gold/Silver Ratio Futures (Rulebook chapter: 188; commodity code: GSR), Gold/Platinum Spread Futures (Rulebook chapter: 189; commodity code: GPS), and Platinum/Palladium Spread Futures (Rulebook chapter: 190; commodity code: PPS) as noted below.

Contract Title	Rulebook Chapter	Commodity Code
COMEX		
Gold/Silver Ratio Futures	188	GSR
Gold/Platinum Spread Futures	189	GPS
NYMEX		
Platinum/Palladium Spread Futures	190	PPS

NYMEX/COMEX Rule 589. ("Special Price Fluctuation Limits") Table

(Additions are underlined.)

Product	RULEBOOK CHAPTER	COMMODITY CODE	PRIMARY/ ASSOC	ASSOC WITH	Base in Real Economic Value	Level 1	Level 2	Level 3	Level 4	Level 5
<u>Gold/Silver Ratio Futures</u>	<u>188</u>	<u>GSR</u>	<u>Primary</u>	<u>Primary</u>	<u>\$10</u>	<u>1000</u>	<u>2000</u>	<u>3000</u>	<u>4000</u>	<u>No Limit</u>
<u>Gold/Platinum Spread Futures</u>	<u>189</u>	<u>GPS</u>	<u>Primary</u>	<u>Primary</u>	<u>\$50</u>	<u>5000</u>	<u>10000</u>	<u>15000</u>	<u>20000</u>	<u>No Limit</u>

Platinum/Palladium Spread Futures	<u>190</u>	<u>PPS</u>	<u>Primary</u>	<u>Primary</u>	<u>\$50</u>	<u>5000</u>	<u>10000</u>	<u>1500</u> <u>0</u>	<u>2000</u> <u>0</u>	<u>No</u> <u>Limit</u>
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Amendments to COMEX Rulebook Chapters

(Additions are underlined.)

Chapter 188

Gold/Silver Ratio Futures

188102. TRADING SPECIFICATIONS

188102.F. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

Chapter 189

Gold/Platinum Spread Futures

189102. TRADING SPECIFICATIONS

189102.F. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

Amendments to NYMEX Rulebook Chapter

(Additions are underlined.)

Chapter 190

Platinum/Palladium Spread Futures

190102. TRADING SPECIFICATIONS

190102.F. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

Inquiries concerning this subject should be addressed to:

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