

Special Executive Report

DATE: November 17, 2016

SER#: 7768

SUBJECT: Amendments to Crude Oil, Refined and Freight Option Contracts

Effective Sunday, December 4, 2016 for trade date Monday, December 5, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") will amend rules relating to its Crude Oil, Refined and Freight option contracts (the "Contracts").

The amendments will: (1) amend the strike price listing rules and direct that the information regarding the Exchange's strike prices be consolidated and housed in the Strike Price Listing Procedures Table ("Table") located in NYMEX Rule 300.20 ("Strike Price Listing Procedures") in NYMEX Chapter 300 ("Options Contracts") (see Appendix A); (2) align the CME Globex listing schedule with the trading floor and CME ClearPort (see 16-404); and (3) provide additional administrative, non-substantive changes to the Contracts (see Appendix B).

For additional information, please contact:

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