

Special Executive Report

S-7734R

September 8, 2016

Initial Listing of Wednesday Weekly Options on E-mini Standard and Poor's Stock Price Index Futures and Wednesday Weekly Options on Standard and Poor's 500 Stock Price Index Futures Contracts

(This SER supersedes SER 7734 dated August 23, 2016 and is being issued to make minor corrections to Appendix A. No other changes have been made to the original SER.)

Effective Sunday, September 25, 2016 for trade date Monday, September 26, 2016, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list Wednesday Weekly Options on E-mini Standard and Poor's Stock Price Index Futures and Wednesday Weekly Options on Standard and Poor's 500 Stock Price Index Futures contracts (collectively the "Contracts") for trading on CME Globex and for submission for clearing via CME ClearPort as described in Appendix A below. Appendix B below provides the related Exchange fee schedule for the Contracts.

Please refer questions regarding to:

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Appendix A

Wednesday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures

Contract Unit	Delivers into one quarterly E-mini S&P 500 futures contract	
Minimum Price Fluctuation	REDUCED TICK	0.05= \$2.50 for premium ≤ 5.00
	CAB	0.05=\$2.50
	OUTRIGHT	0.25=\$12.50 for premium >5.00
Trading Hours	CME Globex:	Sunday - Friday 5:00 p.m. - 4:00 p.m. Chicago Time/CT (6:00 p.m. - 5:00 p.m. New York Time/ET) with 15-minute trading halt Monday – Friday 3:15 p.m. - 3:30 p.m. Chicago Time/CT (4:15 p.m. - 4:30 p.m. New York time/ET). Monday - Thursday 4:00 p.m. - 5:00 p.m. Chicago Time/CT (5:00 p.m. - 6:00 p.m. New York Time/ET) daily maintenance period.

	CME ClearPort:	Sunday - Friday 5:00 p.m. - 4:00 p.m. Chicago Time/CT (6:00 p.m. - 5:00 p.m. New York Time/ET) with 15-minute trading halt Monday – Friday 3:15 p.m. - 3:30 p.m. Chicago Time/CT (4:15 p.m. - 4:30 p.m. New York time/ET). Monday - Thursday 4:00 p.m. - 5:00 p.m. Chicago Time/CT (5:00 p.m. - 6:00 p.m. New York Time/ET) daily maintenance period.
Product Code	CME Globex/CME ClearPort: E1C, E2C, E3C, E4C, E5C	
Listed Contracts	At any given time, two nearest weeks of E1C, E2C, E3C, E4C, E5C will be listed for trading	
Termination Of Trading	Week 5	3:00 p.m. CT 5 th Wednesday of contract month
	Week 4	3:00 p.m. CT 4 th Wednesday of contract month
	Week 3	3:00 p.m. CT 3 rd Wednesday of contract month
	Week 2	3:00 p.m. CT 2 nd Wednesday of contract month
	Week 1	3:00 p.m. CT 1 st Wednesday of contract month
Exchange Rulebook	358A	
Strike Prices Strike Price Interval	25-point intervals within $\pm 50\%$ previous day's settlement price of the underlying futures 10-point intervals within $\pm 20\%$ previous day's settlement price of the underlying futures 5-point intervals within $\pm 10\%$ previous day's settlement price of the underlying futures	
Exercise Procedure	European Style.	
Settlement At Expiration	Option exercise results in a position in the underlying cash-settled Futures contract. Options which are in-the-money on the last day of trading are automatically exercised. A 3:00 p.m. CT price fixing (symbol ESF) based on the weighted average traded price of E-mini S&P 500 futures in the last 30 seconds of trading on expiration day (2:59:30 pm–3:00:00 pm Chicago time) will be used to determine which options are in-the-money.	
CME Globex	F-FIFO	

Matching Algorithm	
Underlying	E-mini Standard and Poor's 500 Stock Price Index Futures

Wednesday Weekly Options on Standard and Poor's 500 Stock Price Index Futures

Contract Unit	Delivers into one quarterly S&P 500 futures contract	
Minimum Price Fluctuation	OUTRIGHT	0.10=\$25.00 for premium>5.00
	HALF TICK	0.05=\$12.50 for premium ≤5.00
Trading Hours	CME Globex:	Sunday - Friday 5:00 p.m. - 4:00 p.m. Chicago Time/CT (6:00 p.m. - 5:00 p.m. New York Time/ET) with 15-minute trading halt Monday – Friday 3:15 p.m. - 3:30 p.m. Chicago Time/CT (4:15 p.m. - 4:30 p.m. New York time/ET). Monday - Thursday 4:00 p.m. - 5:00 p.m. Chicago Time/CT (5:00 p.m. - 6:00 p.m. New York Time/ET) daily maintenance period.
	Open Outcry:	Monday - Friday: 8:30 a.m. - 3:15 p.m. CT
Product Code	CME Globex: S1C, S2C, S3C, S4C, S5C CME ClearPort: S1C, S2C, S3C, S4C, S5C Open Outcry: S1C, S2C, S3C, S4C, S5C Clearing: S1C, S2C, S3C, S4C, S5C	
Listed Contracts	At any given time, two nearest weeks of S1C, S2C, S3C, S4C, and S5C will be listed for trading	
Termination Of Trading	Week 5	3:00 p.m. CT 5 th Wednesday of contract month
	Week 4	3:00 p.m. CT 4 th Wednesday of contract month
	Week 3	3:00 p.m. CT 3 rd Wednesday of contract month
	Week 2	3:00 p.m. CT 2 nd Wednesday of contract month

	Week 1	3:00 p.m. CT 1 st Wednesday of contract month
Exchange Rulebook	351A	
Block Minimum	250 Contracts	
Vendor Codes	Quote Vendor Symbols Listing	
Strike Prices Strike Price Interval	25-point intervals within $\pm 50\%$ previous day's settlement price of the underlying futures 10-point intervals within $\pm 20\%$ previous day's settlement price of the underlying futures 5-point intervals within $\pm 10\%$ previous day's settlement price of the underlying futures	
Exercise Procedure	European Style.	
Settlement At Expiration	Option exercise results in a position in the underlying cash-settled Futures contract. Options which are in-the-money on the last day of trading are automatically exercised. A 3:00 p.m. CT price fixing (symbol ESF) based on the weighted average traded price of E-mini S&P 500 futures in the last 30 seconds of trading on expiration day (2:59:30 pm–3:00:00 pm Chicago time) will be used to determine which options are in-the-money.	
CME Globex Matching Algorithm	F-FIFO	
Underlying	Standard and Poor's 500 Stock Price Index Futures	

Appendix B

Exchange Fees

Membership		Standard S&P 500 Options	E-mini S&P 500 Options
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Open Outcry Delivery	\$0.22	\$0.09
	CME Globex	\$0.72	\$0.35
	CME Globex - BTIC		
	EFP EFR Block	\$1.97	\$1.84
	Exercise Assign Future From	\$0.27	\$0.14
Rule 106.D Lessees Rule 106.F Employees	Open Outcry Delivery	\$0.45	\$0.21
	CME Globex	\$0.95	\$0.47
	CME Globex - BTIC		
	EFP EFR Block	\$2.20	\$1.96
	Exercise Assign Future From	\$0.50	\$0.26
Rule 106.R Electronic Corporate Member (For other than Globex - See Non-Members)	CME Globex	\$1.00	\$0.45
	CME Globex - BTIC		
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Open Outcry Delivery	\$0.60	\$0.39
	CME Globex	\$1.00	\$0.45
	CME Globex - BTIC		
	EFP EFR Block	\$2.35	\$2.14
	Exercise Assign Future From	\$0.65	\$0.44
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than Globex - See Non-Members)	CME Globex	\$1.00	\$0.45
	CME Globex - BTIC		
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants Latin American Proprietary Trading Incentive Program (LAPTIP) Participants (For other than Globex - See Non-Members)	CME Globex	\$1.50	\$0.45
	CME Globex - BTIC		

CBOE Members <i>(For S&P Products Only; For All Other Products - See Non-Members)</i>	Open Outcry Delivery	\$0.71	\$0.34
	CME Globex - Outrights	\$2.21	\$0.50
	CME Globex - Spreads		
	CME Globex - BTIC		
	EFP EFR Block	\$2.46	\$2.09
	Exercise Assign Future From	\$0.76	\$0.39
Members Trading Outside of Division <i>(For other than Globex During ETH - See Non-Members)</i>	CME Globex - During ETH Only	\$1.31	\$0.65
Non-Members <i>(Including: Latin American Commercial Incentive Program (LACIP) Participants & CTA/Hedge Fund Incentive Program Participants)</i>	Open Outcry Delivery	\$0.81	\$0.39
	CME Globex - Outrights	\$2.31	\$0.55
	CME Globex - Spreads		
	CME Globex - BTIC		
	EFP EFR Block	\$2.56	\$2.14
	Exercise Assign Future From	\$0.86	\$0.44