



## Special Executive Report

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**DATE:** May 17, 2016

**SER#:** 7663

**SUBJECT: Initial Listing of Gulf Coast ULSD (S&P Global Platts) Average Price Option Contract**

Effective Sunday, June 5, 2016 for trade date Monday, June 6, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Gulf Coast ULSD (S&P Global Platts) Average Price Option contract (commodity code: GUL; rulebook chapter: 535) for trading on CME Globex and the NYMEX trading floor, and for submission for clearing via CME ClearPort.

The contract specifications are provided below.

<b>Contract Title</b>	Gulf Coast ULSD (S&P Global Platts) Average Price Option
<b>Rulebook Chapter</b>	535
<b>Commodity Code</b>	GUL
<b>Underlying Futures Contract Title</b>	Gulf Coast ULSD (Platts) Futures
<b>Underlying Futures Commodity Code</b>	LY
<b>Listing Schedule</b>	Monthly contracts listed for the current year and next 3 consecutive calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
<b>Contract Size</b>	42,000 Gallons
<b>Option Type</b>	European
<b>Settlement Method</b>	Financial
<b>Minimum Price Fluctuation</b>	\$0.0001
<b>Value per Tick</b>	\$4.20
<b>First Listed Contract</b>	July 2016
<b>Block Trade Minimum Threshold</b>	10 contracts
<b>Termination of Trading</b>	Last business day of the underlying contract month
<b>CME Match Algorithm</b>	First In, First Out (FIFO)

**Trading and Clearing Hours:**

**CME Globex and CME ClearPort:** Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

**NYMEX Trading Floor:** Monday - Friday 9:00 a.m. - 2:30 p.m. (8:00 a.m. to 1:30 p.m. CT)

**Trading and Clearing Fees:**

Exchange Fees	Member Day	Member	Cross-Division	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.45	\$0.70	\$0.95	\$1.45	\$0.95
Open Outcry	\$0.45	\$0.70	\$0.95	\$1.45	
Block		\$0.70		\$1.45	
EFR/EOO		\$0.70		\$1.45	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.90	\$1.15
Other Fees		
Facilitation Fee	\$0.40	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

Please refer questions on this subject to:

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